

Registered Number 05627636

APS LEGAL & ASSOCIATES LIMITED

Abbreviated Accounts

30 November 2007

Balance Sheet as at 30 November 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	<u>11,651</u>	<u>2,107</u>
Total fixed assets		11,651	2,107
Current assets			
Debtors		70,327	2,054
Cash at bank and in hand		470	4,344
Total current assets		<u>70,797</u>	<u>6,398</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,451	
Creditors: amounts falling due within one year	3	(41,114)	(51,087)
Net current assets		31,134	(44,689)
Total assets less current liabilities		<u>42,785</u>	<u>(42,582)</u>
Creditors: amounts falling due after one year	4	(51,215)	
Accruals and deferred income		(675)	
Total net Assets (liabilities)		(9,105)	(42,582)
Capital and reserves			
Called up share capital		1,000	100
Profit and loss account		<u>(10,105)</u>	<u>(42,682)</u>
Shareholders funds		<u>(9,105)</u>	<u>(42,582)</u>

- a. For the year ending 30 November 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 14 February 2008

And signed on their behalf by:

Adam Peter Shaw, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.33% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery	Fixtures and Fittings	Total
Cost	£	£	£
At 30 November 2006	1,753	895	2,648
additions	3,829	7,535	11,364
disposals			0
At 30 November 2007	<u>5,582</u>	<u>8,430</u>	<u>14,012</u>
Depreciation			
At 30 November 2006	376	165	541
Charge for year	1,375	445	1,820
on disposals			0
At 30 November 2007	<u>1,751</u>	<u>610</u>	<u>2,361</u>
Net Book Value			
At 30 November 2006	1,377	730	2,107
At 30 November 2007	<u>3,831</u>	<u>7,820</u>	<u>11,651</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	21,270	
Trade creditors	15,020	9,141
Other creditors	1,526	34,073
Taxation and Social Security	<u>3,298</u>	<u>7,873</u>
	<u>41,114</u>	<u>51,087</u>

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>51,215</u>	
	51,215	