

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**  
**FOR**  
**ISIS MAGAZINE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**ISIS MAGAZINE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

**DIRECTOR:** D G Barker

**SECRETARY:** Mrs. T Barker

**REGISTERED OFFICE:** 1 & 2 Mercia Village  
Torwood Close  
Westwood Business Park  
Coventry  
West Midlands  
CV4 8HX

**REGISTERED NUMBER:** 05627506

**ACCOUNTANTS:** Armstrongs  
Chartered Accountants and Business Advisors  
1 & 2 Mercia Village  
Torwood Close  
Westwood Business Park  
Coventry  
West Midlands  
CV4 8HX

**BANKERS:** National Westminster Bank Plc  
24 Broadgate  
Coventry  
West Midlands  
CV1 1NE

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		4,000
Tangible assets	3		818		517
			<u>818</u>		<u>4,517</u>
<b>CURRENT ASSETS</b>					
Stocks		1,743		1,450	
Cash at bank		<u>23,638</u>		<u>24,966</u>	
		25,381		26,416	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,775</u>		<u>29,376</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(394)</u>		<u>(2,960)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			424		1,557
<b>PROVISIONS FOR LIABILITIES</b>			<u>129</u>		<u>62</u>
<b>NET ASSETS</b>			<u><u>295</u></u>		<u><u>1,495</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>195</u>		<u>1,395</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>295</u></u>		<u><u>1,495</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd September 2014 and were signed by:

D G Barker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2006, is now being amortised over the next five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation has been recognised as a liability or asset if transactions occurred at the balance sheet date that gives rise to an obligation to pay more taxation in future or a right to pay less in taxation in future. An asset is not recognised to the extent that transfer of economic benefit in future is uncertain. Deferred tax assets or liabilities recognised have not been discounted as at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2013	
and 31st December 2013	<u>20,000</u>
<b>AMORTISATION</b>	
At 1st January 2013	16,000
Amortisation for year	<u>4,000</u>
At 31st December 2013	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2013	-
At 31st December 2012	<u><u>4,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2013	3,586
Additions	<u>802</u>
At 31st December 2013	<u>4,388</u>
<b>DEPRECIATION</b>	
At 1st January 2013	3,069
Charge for year	<u>501</u>
At 31st December 2013	<u>3,570</u>
<b>NET BOOK VALUE</b>	
At 31st December 2013	<u>818</u>
At 31st December 2012	<u>517</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The directors have signified that their director current accounts have always been kept in credit and they will not charge any interest on the monies held in their director current accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.