

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
ISIS MAGAZINE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2015

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ISIS MAGAZINE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTOR: D G Barker

SECRETARY: Mrs. T Barker

REGISTERED OFFICE: 1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: 05627506

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS: National Westminster Bank Plc
24 Broadgate
Coventry
West Midlands
CV1 1NE

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,274</u>		<u>1,460</u>
			2,274		1,460
CURRENT ASSETS					
Stocks		1,398		1,849	
Cash at bank		<u>7,214</u>		<u>20,616</u>	
		8,612		22,465	
CREDITORS					
Amounts falling due within one year		<u>9,910</u>		<u>23,008</u>	
NET CURRENT LIABILITIES			<u>(1,298)</u>		<u>(543)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			976		917
PROVISIONS FOR LIABILITIES			<u>432</u>		<u>264</u>
NET ASSETS			<u>544</u>		<u>653</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>444</u>		<u>553</u>
SHAREHOLDERS' FUNDS			<u>544</u>		<u>653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th September 2016 and were signed by:

D G Barker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2006, is now being amortised over the next five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation has been recognised as a liability or asset if transactions occurred at the balance sheet date that gives rise to an obligation to pay more taxation in future or a right to pay less in taxation in future. An asset is not recognised to the extent that transfer of economic benefit in future is uncertain. Deferred tax assets or liabilities recognised have not been discounted as at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	<u>20,000</u>
AMORTISATION	
At 1st January 2015	
and 31st December 2015	<u>20,000</u>
NET BOOK VALUE	
At 31st December 2015	<u>-</u>
At 31st December 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	5,987
Additions	<u>2,278</u>
At 31st December 2015	<u>8,265</u>
DEPRECIATION	
At 1st January 2015	4,527
Charge for year	<u>1,464</u>
At 31st December 2015	<u>5,991</u>
NET BOOK VALUE	
At 31st December 2015	<u>2,274</u>
At 31st December 2014	<u>1,460</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.