

Registered number
05626933

Goddards Accountants Walton Ltd

Filleted Accounts

30 November 2022

Goddards Accountants Walton Ltd**Registered number:** 05626933**Balance Sheet****as at 30 November 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	170,000	170,000
Tangible assets	4	32,202	37,319
		<u>202,202</u>	<u>207,319</u>
Current assets			
Stocks		12,000	20,000
Debtors	5	85,072	95,461
Cash at bank and in hand		57,519	65,996
		<u>154,591</u>	<u>181,457</u>
Creditors: amounts falling due within one year	6	(75,895)	(81,618)
Net current assets		<u>78,696</u>	<u>99,839</u>
Total assets less current liabilities		<u>280,898</u>	<u>307,158</u>
Creditors: amounts falling due after more than one year	7	(219,325)	(241,352)
Net assets		<u>61,573</u>	<u>65,806</u>
Capital and reserves			
Called up share capital		30,000	30,000
Profit and loss account		31,573	35,806
Shareholder's funds		<u>61,573</u>	<u>65,806</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Williamson

Director

Approved by the board on 7 August 2023

for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2022	2021
	Number	Number

Average number of persons employed by the company	<u>5</u>	<u>5</u>
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3 Intangible fixed assets

£

Goodwill:

Cost

At 1 December 2021	<u>250,000</u>
At 30 November 2022	<u>250,000</u>

Amortisation

At 1 December 2021	<u>80,000</u>
At 30 November 2022	<u>80,000</u>

Net book value

At 30 November 2022	<u>170,000</u>
At 30 November 2021	<u>170,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2021	63,182
Additions	1,617
At 30 November 2022	<u>64,799</u>
Depreciation	
At 1 December 2021	25,863
Charge for the year	6,734
At 30 November 2022	<u>32,597</u>
Net book value	
At 30 November 2022	<u>32,202</u>
At 30 November 2021	37,319

5 Debtors	2022 £	2021 £
Trade debtors	80,007	92,920
Other debtors	5,065	2,541
	<u>85,072</u>	<u>95,461</u>

6 Creditors: amounts falling due within one year	2022 £	2021 £
Bank loans and overdrafts	28,370	35,999
Trade creditors	19,232	21,893
Directors loans	7,440	9,098
Taxation and social security costs	20,162	10,652
Other creditors	691	3,976
	<u>75,895</u>	<u>81,618</u>

7 Creditors: amounts falling due after one year	2022 £	2021 £
Other creditors	<u>219,325</u>	<u>241,352</u>

8 Other information

Goddards Accountants Walton Ltd is a private company limited by shares and incorporated in England. Its registered office is:
Spirit House

8 High Street
West Molesey
Surrey
KT8 2NA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.