

**Registration number 5626375**

**Dealgate Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2011**

**Clavering & Co**  
**Chartered Accountants**

WEDNESDAY



A12 \*AFAJHZVT\* 241  
07/12/2011  
COMPANIES HOUSE

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## **Dealgate Limited**

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**Dealgate Limited**  
**Abbreviated balance sheet**  
**as at 31 March 2011**

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		648,572		662,786
<b>Current assets</b>					
Cash at bank and in hand		10,518		39,942	
		<u>10,518</u>		<u>39,942</u>	
<b>Creditors: amounts falling due within one year</b>	3	(565,690)		(57,746)	
<b>Net current liabilities</b>			<u>(555,172)</u>		<u>(17,804)</u>
<b>Total assets less current liabilities</b>			93,400		644,982
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(122,603)</u>		<u>(665,345)</u>
<b>Deficiency of assets</b>			<u>(29,203)</u>		<u>(20,363)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			<u>(29,204)</u>		<u>(20,364)</u>
<b>Shareholders' funds</b>			<u>(29,203)</u>		<u>(20,363)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Dealgate Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**P Carlton  
Director**



**Registration number 5626375**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

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## **Dealgate Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total value of rents receivable and letting fees

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
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##### **1.4. Deferred taxation**

## Dealgate Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### 1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2.	Fixed assets	Tangible fixed assets £
	<b>Cost</b>	
	At 1 April 2010	710,684
	At 31 March 2011	710,684
	<b>Depreciation</b>	
	At 1 April 2010	47,898
	Charge for year	14,214
	At 31 March 2011	62,112
	<b>Net book values</b>	
	At 31 March 2011	648,572
	At 31 March 2010	662,786

3.	Creditors: amounts falling due within one year	2011 £	2010 £
	Creditors include the following		
	Secured creditors	510,000	-

**Dealgate Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

continued

<b>4. Creditors: amounts falling due after more than one year</b>	<b>2011 £</b>	<b>2010 £</b>
Creditors include the following		
Secured creditors	<u>-</u>	<u>510,000</u>
<b>5. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>