

Return of Final Meeting in a
Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

For Official Use

To the Registrar of Companies

Company Number

05625814

Name of Company

(a) Insert full name
of company

(a) Burford House Furniture

Limited

(b) Insert full name(s)
and address(es)

I/We (b) Richard Ian Williamson
Campbell Crossley & Davis
348/350 Lytham Road
Blackpool, Lancashire, FY4 1DW

(c) Delete as applicable
(d) Insert date
(e) The copy account
must be authenticated
by the written
signature(s) of the
liquidator(s)

- 1 give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for] (d) 10th May 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been disposed of and c) [that the same was done accordingly] [no quorum was present at the meeting],
- 2 Give notice that a meeting of the creditors of the company was duly (c) [held on] ~~[summoned for]~~ (d) 10th May 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) [that the same was done accordingly] ~~[no quorum was present at the meeting]~~

The meeting was held at (f) 348 Lytham Road, Blackpool, FY4 1DW

The report covers the period from (d) 11th February 2011 (commencement of winding up)
to (d) 10th May 2013 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows -

That the Liquidator's Final Receipts and Payments Account and report be accepted as an accurate record of the liquidation

That the Liquidator be granted his release

Presenter's name,
address and reference
(if any)

Signed

Ian Williamson
Campbell Crossley & Davis
348/350 Lytham Road
Blackpool, Lancashire, FY4 1DW

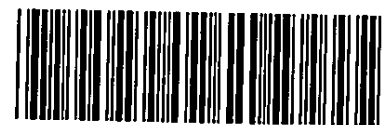
Reference - B682/C/RIW/RO

Date 10th May 2013

For Official Use

Liquidation Section

Post Room



A28DKWCA

A08

14/05/2013

#240

COMPANIES HOUSE



Campbell Crossley & Davis
LICENSED INSOLVENCY PRACTITIONERS

R Ian Williamson BA (Hons) ACA FABRP **Peter G C Riley** FCA **Ian M Wroe** BSc (Sp Hons) ACA
Peter Swarbrick BSc (Hons) ACA **Steven D Mondy** ACA

Our reference - B682/D/RIW/JS
10th May 2013

LIQUIDATOR'S FINAL PROGRESS REPORT

Dear Sirs,

Burford House Furniture Limited – in Liquidation ("the Company")

1 0 Introduction and Statutory Information

- 1.1** The Company was placed into Creditors Voluntary Liquidation on 11th February 2011 by its members and creditors. The principal trading address was Unit F, Warrington Lane, Lymm, Cheshire, WA13 0SW. Its company number is 05625814 and the registered office was changed to 348/350 Lytham Road, Blackpool, Lancashire, FY4 1DW on liquidation.
- 1.2** This report provides a summary of the outcome of the liquidation. At Appendix A, I have provided a Final Receipts and Payments Account for the period ended 10th May 2013 (the date of the final meetings) with a comparison to the director's Statement of Affairs values. It also incorporates details of movements since the last anniversary, 11th February 2013.
- 1.3** At the time that we were instructed the Company's only remaining asset was cash at bank. This was covered in earlier progress reports. Liabilities on the Statement of Affairs totalled £108,012 and no return to creditors was expected. It has not been possible to pay anything to any class of creditor.

2 0 Final Receipts and Payments Account

- 2.1** My Final Receipts and Payments Account for the period from liquidation on 11th February 2011 to the date of the final meetings (10th May 2013) is attached as Appendix A. This incorporates details of movements since the last anniversary, 11th February 2013.

Asset Realisations

- 2.2** Since the second progress report for the year ended 10th February 2013 no further assets have come to light.
- 2.3** There are no outstanding assets and there will not be any more realisations.

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reply to:
Blackpool Office
348/350 Lytham Road
Blackpool FY4 1DW

t: 01253 349331
f: 01253 348434

Northwich Office
83 London Road
Northwich
Cheshire
CW9 5HQ

t: 01606 45591

3.0 Creditors

Secured Creditors

- 3.1 There were no fixed or floating charges registered against the Company. There is no requirement to create a fund out of the Company's net floating charge property for non-preferential creditors, which only applies where a floating charge was created after 15th September 2003.

Preferential Creditors

- 3.2 No preferential creditors were shown on the original Statement of Affairs. One claim has been received from the Redundancy Payments Office in respect of monies paid out to former employees for arrears of wages and holiday pay. This claim is for £1,908.38.

Non-preferential Creditors

- 3.3 Non-preferential creditor claims on the Statement of Affairs totalled £108,012. Claims received have been acknowledged rather than formally agreed.
- 3.4 There will not be a dividend to any class of creditor.

4.0 Liquidator's Remuneration

- 4.1 At the first Meeting of Creditors on 11th February 2011, creditors resolved that the basis of the Liquidator's remuneration be fixed according to the time properly spent by him and his staff in managing the liquidation.
- 4.2 The Liquidator's final time costs up to 10th May 2013 total £2,762.50. This represents 23.1 hours at an average rate of £119.59 per hour. £2,461.26 has been drawn against this.
- 4.3 During the period since 11th February 2013 we have recorded 1.5 hours administering the liquidation at an average hourly rate of £193.33. Total time was £290.00. The majority of the time has been spent on drafting the annual progress report and final report and attending to statutory duties including closing the liquidation. Any time not recovered will be written off.
- 4.4 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 4.5 Campbell Crossley & Davis does not charge Category 2 disbursements to the case.
- 4.6 A copy of 'A Creditors Guide to Liquidator's Fees' can be downloaded from our website at www.campbell-crossley-davis.co.uk/downloads or a hard copy can be supplied on request.

5.0 Liquidator's Expenses

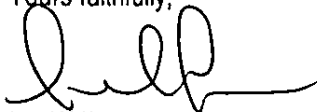
- 5.1 Since the last annual report, we have drawn Liquidator's fees of £1,059.46 and we have paid the costs of advertising the final meetings, £84.60.
- 5.2 No expenses are outstanding.
- 5.3 As the Company was registered for VAT, expenses are shown net of VAT.

6 0 Final Meetings of Members and Creditors

6.1 Final Meetings of Members and Creditors took place at the offices of Campbell Crossley & Davis, 348/350 Lytham Road, Blackpool, Lancashire on Friday 10th May 2013 at 10 am and 10 30 am respectively

6.2 Creditors did not object to my release as liquidator

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Ian Williamson', with a long horizontal flourish extending to the right.

Ian Williamson
Liquidator

**BURFORD HOUSE FURNITURE LIMITED
IN LIQUIDATION**

**LIQUIDATOR'S FINAL RECEIPTS
AND PAYMENTS ACCOUNT**

**FOR THE PERIOD FROM 11TH FEBRUARY 2011
TO 10TH MAY 2013**

	Per Statement of Affairs £	11.02 2013- 10 05.2013 £	11.02.2011- 10 05 2013 £
RECEIPTS			
Cash at Bank	6,054 00		6,044 01
Bank interest	<u>NIL</u>		<u>1 32</u>
	<u>6,054.00</u>		<u>6,045 33</u>
PAYMENTS			
Statement of Affairs fee			(3,000 00)
Liquidator's Remuneration		(1,061 26)	(2,461 26)
Software licence fee			(125 00)
External room hire			(91 67)
Statutory advertising		(84 60)	(311 40)
Bordereau fee			<u>(56 00)</u>
		<u>(1,145 86)</u>	
VAT		<u>953 69</u>	
BANK MOVEMENTS		<u>(192.17)</u>	

NOTE

The Company was registered for VAT and so receipts and payments are shown net of VAT

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Campbell Crossley & Davis policy in relation to -

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager and an Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case

We have not utilised the services of any subcontractors in this case

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Campbell, Crossley & Davis for the provision of services which include an element of recharged overhead for example, room hire or document storage.

Campbell Crossley & Davis do not charge Category 2 disbursements to the case.

Professional Advisors

On this assignment we have not used the services of any professional advisors.

Charge-out rates

A schedule of Campbell Crossley & Davis charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 1st July 2012.

	(Per hour) £
Liquidator	245
Senior Case Manager	170
Case Manager	124
Administrator	90

Please note that this firm records its time in minimum units of 6 minutes