

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 5 6 2 4 5 4 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Hallco 1265 Limited	
2	Liquidator's name	
Full forename(s)	Ian	
Surname	Williamson	
3	Liquidator's address	
Building name/number	Campbell Crossley & Davis	
Street	Seneca House/Links Point Amy Johnson Way	
Post town	Blackpool	
County/Region	Lancashire	
Postcode	F Y 4 2 F F	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6 Period of progress report

From date	d	0	d	6	m	1	m	2	y	2	y	0	y	2	y	0
To date	d	0	d	5	m	1	m	2	y	2	y	0	y	2	y	1

7 Progress report

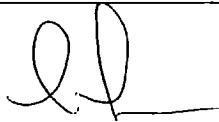
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	2	m	1	m	2	y	2	y	0	y	2	y	1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Chris Brindle
Company name	Campbell Crossley & Davis
Address	Seneca House/Links Point
	Amy Johnson Way
	Blackpool
Post town	Lancashire
County/Region	
Postcode	F Y 4 2 F F
Country	
DX	
Telephone	01253 349331



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our reference: H0604/D/RIW/CWB
22 December 2021

LIQUIDATOR'S ANNUAL PROGRESS REPORT

Dear Sirs,

Hallco 1265 Limited ('the Company') – In Member's Voluntary Liquidation

1 Introduction and Statutory Information

- 1.1 I was re-appointed as Liquidator of the Company on 6 December 2018. This report provides an update on the progress in the liquidation for year ended 5 December 2021 ('the Period'). I am bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.
- 1.2 I was originally appointed as Liquidator of the Company on 20 September 2016 by the member. I received my release on 31 March 2017.
- 1.3 The trading address of the Company was Canal Mill, Botany Brow, Chorley, Lancashire, PR6 9AG. The registered office was changed to Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF on liquidation and its registered number is 05624542.
- 1.4 After the Company was dissolved it was discovered that property, which was jointly owned by the Company and F.I.L. Industrial Limited, had not been transferred. The Company was originally restored to the register at Companies House so the property transfer could be completed. This occurred in December 2018.
- 1.5 Prior to the Period a strip of land at Astmoor Industrial Estate, Runcorn was identified as being held in joint names and was sold for £16,250 plus costs to an independent party. Each Company received £8,125. The transfer was completed on 16 September 2019. The purchaser also contributed towards costs.
- 1.6 During the Period, the shareholder received a distribution of £3,000 per £1 ordinary share.
- 1.7 Information about the way we will use and store personal data on insolvency appointments can be found at www.campbell-crossley-davis.co.uk/free-resources. If you were unable to download this, please contact us and a hard copy will be provided to you.
- 1.8 The liquidation still remains open pending confirmation from Land Registry that all transactions have been registered successfully.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an Income and Expenditure Account for the Period. It incorporates a cumulative account from the date of my original appointment (20 September 2016) together with a comparison to the Declaration of Solvency.
- 2.2 During the Period we have corresponded with the director and solicitors dealing with the conveyancing of the property and land, paid an interim distribution to the shareholder and prepared and issued our annual progress report to the member.

3 Realisation of Assets

- 3.1 No assets were realised during the Period.
- 3.2 We are still waiting for confirmation from the Land Registry that the application transferring the property and land has been completed. This is the only outstanding matter delaying payment of the final distribution and closure of the liquidation.

4 Creditors

Secured Creditors

- 4.1 There are no secured creditors.

Preferential Creditors

- 4.2 There are no preferential creditors. None were anticipated.

Unsecured Creditors

- 4.3 An advertisement for creditors to submit claims was originally placed in the London Gazette on 26 September 2016. This gave any potential creditors until 21 October 2016 to submit claims. No claims have been received.

5 Distributions to the Member

- 5.1 Everlast Estates Ltd holds the one ordinary share in the Company.
- 5.2 A first interim distribution of £3,000 was made to Everlast Estates Ltd on 18 December 2020. A further distribution will be made once the Land Registry provides confirmation that all transactions have been registered successfully.

6 Liquidator's Remuneration

- 6.1 The member approved that the basis of the liquidator's remuneration be fixed as a set fee of £1,500 plus VAT and expenses. To date we have drawn £600 in respect of these fees. Nothing has been drawn in the Period. Expenses are dealt with below.
- 6.2 We now consider our original fixed fee to be insufficient to complete our duties as a result of us:
- Undertaking additional work corresponding with the director, conveyancing solicitors, the purchaser of the land and the Land Registry Office with regards to the transfer of the property and land.
 - Completing additional statutory duties, including the preparing and issuing of our annual progress reports, due to the liquidation extending beyond the first anniversary.
- 6.3 As a result, we are now proposing to the member that the Liquidator's fixed fee be increased to £3,000 plus VAT and expenses. This is to be approved by the member by written resolution.

- 6.4 We consider the new set fee proposed represents a fair and reasonable reflection of the work undertaken and will include the cost of making the final distribution to the member and issuing this annual progress report and the final progress report.
- 6.5 We do not expect to have to seek further approval to increase the liquidator's fee should the revised fee estimate be approved by the member but we reserve the right to do so should we be unable to close the liquidation prior to the next anniversary.
- 6.6 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge out rates by staff grade. This firm records its time in minimum units of six minutes.
- 6.7 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from our website at www.campbell-crossley-davis.co.uk/free-resources.
- 6.8 Campbell Crossley & Davis does not charged Category 2 expenses to the case.

7 Liquidator's Expenses

- 7.1 The following expenses have been incurred since our appointment:

	Expenses paid £
Software Licence Fee	150.00
Statutory Advertising	101.52
Statutory Insurance Bond	34.80
Solicitors' Fees	450.00
Bank Fees	115.00
Total	851.32

- 7.2 The software licence fee relates to use of a third party's specialised insolvency software which has assisted us in administering the liquidation.
- 7.3 The statutory advertising covers notice of the liquidator's appointment in the London Gazette.
- 7.4 The statutory insurance bond is taken out by all Insolvency Practitioners on a case by case basis. The premium is determined by the value of the assets.
- 7.5 The solicitors' fees were paid to DTM Legal LLP for their work in restoring the Company to the register.
- 7.6 Bank fees are monthly account charges.
- 7.7 The expenses incurred by the liquidation estate prior to the Company being restored to the register were subsidised by the shareholder outside of the liquidation.
- 7.8 At the anniversary, the liquidator's fees remain outstanding. As the Company was not registered for VAT expenses are shown gross on Appendix A.

8 Member's Rights

- 8.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

- 8.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

9 Next Report

- 9.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.
- 9.2 If you have any queries in relation to the contents of this report, Chris Brindle can be contacted by telephone on 01253 349331 or by email at chris.brindle@crossleyd.co.uk.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Ian Williamson', with a horizontal line extending from the end of the signature.

Ian Williamson
Liquidator

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Campbell Crossley & Davis policy in relation to:

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Senior Manager, Manager, Administrator and/or Cashier. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional advisors

On this assignment we have used the professional advisor listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
DTM Legal LLP	Fixed fee

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment or their geographic location.

Disbursements

Category 1 disbursements do not require approval by creditors and generally comprise incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by staff.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

Charge-out rates

A schedule of Campbell Crossley & Davis charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 17 August 2020.

	From 01.07.2015 (Per hour) £	From 01.07.2017 (Per hour) £	From 01.07.2019 (Per hour) £	From 17.08.2020 (Per hour) £	From 27.09.2021 (Per hour) £
Partner	255	265	280	300	320
Licensed Insolvency Practitioner (Corporate)	-	-	-	250	-
Senior Manager	-	-	-	200	220
Manager	135	145	160	170	180
Senior Administrator	100	105	115	125	135
Cashier	100	105	115	125	135
Administrator	-	-	90	100	110
Junior Administrator	-	50	50	-	-

Please note that this firm records its time in minimum units of 6 minutes.

**HALLCO 1265 LIMITED
IN LIQUIDATION**

**LIQUIDATOR'S INCOME
AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD FROM 20 SEPTEMBER 2016
TO 5 DECEMBER 2021**

	Declaration of Solvency £	06.12.2020- 05.12.2021 £	20.09.2016- 05.12.2021 £
INCOME			
Sale of Property	<u>Nil</u> <u>Nil</u>		<u>9,175.00</u> 9,175.00
EXPENDITURE			
Liquidator's remuneration			(600.00)
Software licence fee			(150.00)
Solicitors' fees			(450.00)
Statutory advertising			(101.52)
Insurance bond			(34.80)
Bank fees		(60.00)	(115.00)
		(60.00)	7,723.68
DISTRIBUTION			
One ordinary £1 share in issue			
£3,000 per share on 18 December 2020		(3,000.00)	(3,000.00)
CASH MOVEMENTS/CASH AT BANK		(3,060.00)	<u>4,723.68</u>

NOTES:

- 1 The Company was not registered for VAT, so expenses are shown gross as VAT is non-recoverable
- 2 The liquidation bank account does not attract interest.