

REGISTERED NUMBER: 05624472 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

MAEVE CONTRACTORS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MAEVE CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Mr A D Mackenzie
Mr C I M Kennedy

SECRETARY:

Mr C I M Kennedy

REGISTERED OFFICE:

Unit 1
5 Eastfields Avenue
Wandsworth
London
SW18 1FU

REGISTERED NUMBER:

05624472 (England and Wales)

ACCOUNTANTS:

TaxAgility Accountants Ltd
Chartered Accountants
34 Lower Richmond Road
Putney
London
SW15 1JP

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Property, plant and equipment	4	185,480	70,952
CURRENT ASSETS			
Debtors	5	1,223,151	6,438,980
Investments	6	596,900	516,900
Cash at bank		<u>3,005,554</u>	<u>802,655</u>
		4,825,605	7,758,535
CREDITORS			
Amounts falling due within one year	7	<u>(1,688,212)</u>	<u>(5,420,805)</u>
NET CURRENT ASSETS		<u>3,137,393</u>	<u>2,337,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,322,873	2,408,682
CREDITORS			
Amounts falling due after more than one year	8	(131,488)	-
PROVISIONS FOR LIABILITIES		<u>(35,241)</u>	<u>(13,481)</u>
NET ASSETS		<u><u>3,156,144</u></u>	<u><u>2,395,201</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings	9	<u>3,156,142</u>	<u>2,395,199</u>
SHAREHOLDERS' FUNDS		<u><u>3,156,144</u></u>	<u><u>2,395,201</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2021 and were signed on its behalf by:

Mr C I M Kennedy - Director

Mr A D Mackenzie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Maeve Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2020 - 18).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	39,340	170,119	209,459
Additions	-	151,488	151,488
At 31 March 2021	<u>39,340</u>	<u>321,607</u>	<u>360,947</u>
DEPRECIATION			
At 1 April 2020	28,921	109,586	138,507
Charge for year	5,666	31,294	36,960
At 31 March 2021	<u>34,587</u>	<u>140,880</u>	<u>175,467</u>
NET BOOK VALUE			
At 31 March 2021	<u>4,753</u>	<u>180,727</u>	<u>185,480</u>
At 31 March 2020	<u>10,419</u>	<u>60,533</u>	<u>70,952</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	965,365	6,099,204
Other debtors	257,786	339,776
	<u>1,223,151</u>	<u>6,438,980</u>

6. CURRENT ASSET INVESTMENTS

	31.3.21 £	31.3.20 £
Unlisted investments	<u>596,900</u>	<u>516,900</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	16,385	-
Trade creditors	165,686	649,454
Taxation and social security	652,770	852,298
Other creditors	853,371	3,919,053
	<u>1,688,212</u>	<u>5,420,805</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans	<u>131,488</u>	<u>-</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2020	2,395,199
Profit for the year	843,671
Dividends	<u>(82,728)</u>
At 31 March 2021	<u>3,156,142</u>

10. **RELATED PARTY DISCLOSURES**

It is confirmed that the director's current accounts are debited with personal transactions and credited with director's remuneration as well as dividends.

It is confirmed the loan is unsecured, interest free and no repayment terms have been agreed.

The balances owing to the directors are as below:

Mr A Mackenzie: £35,130 (2020:£596,046)

Mr C Kennedy: £35,136 (2020:£596,146)

AXIS PROPERTY SOLUTIONS LIMITED (09341486)

Amount receivable from the above entity towards loan given at the year end date was £516,900 (2020: £516,900) in which Maeve Contractors Limited is a 20% shareholder.

35 OVERLAND ROAD

Amount receivable from the above entity towards loan given at the year end date was £80,000.

11. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by director Mr A D Mackenzie and Mr C I M Kennedy each holding 50% of the share capital .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.