

**REGISTERED NUMBER: 05624472 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**MAEVE CONTRACTORS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**MAEVE CONTRACTORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

Mr A D Mackenzie  
Mr C I M Kennedy

**SECRETARY:**

Mr C I M Kennedy

**REGISTERED OFFICE:**

Unit 1  
5 Eastfields Avenue  
Wandsworth  
London  
SW18 1FU

**REGISTERED NUMBER:**

05624472 (England and Wales)

**ACCOUNTANTS:**

TaxAgility Accountants Ltd  
Chartered Accountants  
34 Lower Richmond Road  
Putney  
London  
SW15 1JP

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	28,527	37,377
<b>CURRENT ASSETS</b>			
Debtors	5	3,181,467	2,971,539
Investments	6	298,300	403,000
Cash at bank and in hand		<u>922,555</u>	<u>532,424</u>
		<b>4,402,322</b>	<b>3,906,963</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(2,261,921)</u>	<u>(2,515,278)</u>
<b>NET CURRENT ASSETS</b>		<u><b>2,140,401</b></u>	<u><b>1,391,685</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>2,168,928</b></u>	<u><b>1,429,062</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings	8	<u>2,168,926</u>	<u>1,429,060</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>2,168,928</b></u>	<u><b>1,429,062</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2018 and were signed on its behalf by:

Mr C I M Kennedy - Director

Mr A D Mackenzie - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Maeve Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 11).

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2017	17,048	103,354	120,402
Additions	12,914	-	12,914
At 31 March 2018	29,962	103,354	133,316
<b>DEPRECIATION</b>			
At 1 April 2017	12,650	70,375	83,025
Charge for year	3,776	17,988	21,764
At 31 March 2018	16,426	88,363	104,789
<b>NET BOOK VALUE</b>			
At 31 March 2018	13,536	14,991	28,527
At 31 March 2017	4,398	32,979	37,377

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	1,901,015	2,143,539
Amounts recoverable on contract	1,250,000	800,000
Other debtors	30,452	28,000
	<u>3,181,467</u>	<u>2,971,539</u>

**6. CURRENT ASSET INVESTMENTS**

	31.3.18	31.3.17
	£	£
Unlisted investments	<u>298,300</u>	<u>403,000</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	22,997	21,678
Trade creditors	814,725	906,861
Taxation and social security	328,672	352,106
Other creditors	1,095,527	1,234,633
	<u>2,261,921</u>	<u>2,515,278</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2017	1,429,060
Profit for the year	805,466
Dividends	(65,600)
At 31 March 2018	<u>2,168,926</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £65,600 (2017 - £65,600) were paid to the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**9. RELATED PARTY DISCLOSURES - continued**

It is confirmed that the director's current accounts are debited with personal transactions and credited with director's remuneration as well as dividends.

It is confirmed the loan is unsecured, interest free and no repayment terms have been agreed.

The balances owing to the directors are as below:

Mr A Mackenzie: £35,844 (2017:£35,844)

Mr C Kennedy: £32,556 (2017:£33,156)

**AXIS PROPERTY SOLUTIONS LIMITED (09341486)**

Amount receivable from the above entity towards loan given at the year end date was £298,300 (2017:£276,000) in which Maeve Contractors Limited is a 20% shareholder.

**10. ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by director Mr A D Mackenzie and Mr C I M Kennedy each holding 50% of the share capital .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.