

REGISTERED NUMBER: 05624472 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

MAEVE CONTRACTORS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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MAEVE CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

Mr A D Mackenzie
Mr C I M Kennedy

SECRETARY:

Mr C I M Kennedy

REGISTERED OFFICE:

Unit 1
5 Eastfields Avenue
Wandsworth
London
SW18 1FU

REGISTERED NUMBER:

05624472 (England and Wales)

ACCOUNTANTS:

TaxAgility Accountants Ltd
Chartered Accountants
34 Lower Richmond Road
Putney
London
SW15 1JP

MAEVE CONTRACTORS LIMITED (REGISTERED NUMBER: 05624472)

**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Property, plant and equipment	4	70,952	103,315
CURRENT ASSETS			
Debtors	5	6,438,980	4,068,427
Investments	6	516,900	298,300
Cash at bank		802,655	164,430
		7,758,535	4,531,157
CREDITORS			
Amounts falling due within one year	7	(5,420,805)	(2,775,053)
NET CURRENT ASSETS		2,337,730	1,756,104
TOTAL ASSETS LESS CURRENT LIABILITIES		2,408,682	1,859,419
CREDITORS			
Amounts falling due after more than one year	8	-	(33,333)
PROVISIONS FOR LIABILITIES		(13,481)	(19,630)
NET ASSETS		2,395,201	1,806,456
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings	9	2,395,199	1,806,454
SHAREHOLDERS' FUNDS		2,395,201	1,806,456

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by:

Mr C I M Kennedy - Director

Mr A D Mackenzie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Maeve Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2019 - 12).

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>39,340</u>	<u>170,119</u>	<u>209,459</u>
DEPRECIATION			
At 1 April 2019	22,323	83,821	106,144
Charge for year	<u>6,598</u>	<u>25,765</u>	<u>32,363</u>
At 31 March 2020	<u>28,921</u>	<u>109,586</u>	<u>138,507</u>
NET BOOK VALUE			
At 31 March 2020	<u>10,419</u>	<u>60,533</u>	<u>70,952</u>
At 31 March 2019	<u>17,017</u>	<u>86,298</u>	<u>103,315</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. DEBTORS

	31.3.20 £	31.3.19 £
Amounts falling due within one year:		
Trade debtors	6,099,204	2,651,457
Amounts recoverable on contract	-	1,250,000
Other debtors	339,776	133,637
	<u>6,438,980</u>	<u>4,035,094</u>
Amounts falling due after more than one year:		
Other debtors	-	33,333
Aggregate amounts	<u>6,438,980</u>	<u>4,068,427</u>

6. CURRENT ASSET INVESTMENTS

	31.3.20 £	31.3.19 £
Unlisted investments	<u>516,900</u>	<u>298,300</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	-	3,045
Trade creditors	649,454	994,311
Taxation and social security	852,298	348,583
Other creditors	3,919,053	1,429,114
	<u>5,420,805</u>	<u>2,775,053</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20 £	31.3.19 £
Other creditors	-	33,333

9. RESERVES

	Retained earnings £
At 1 April 2019	1,806,454
Profit for the year	671,473
Dividends	(82,728)
At 31 March 2020	<u>2,395,199</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £82,728 (2019 - £65,600) were paid to the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

10. RELATED PARTY DISCLOSURES - continued

It is confirmed that the director's current accounts are debited with personal transactions and credited with director's remuneration as well as dividends.

It is confirmed the loan is unsecured, interest free and no repayment terms have been agreed.

The balances owing to the directors are as below:

Mr A Mackenzie: £596,046 (2019:£686,989)

Mr C Kennedy: £596,146 (2019:£686,989)

AXIS PROPERTY SOLUTIONS LIMITED (09341486)

Amount receivable from the above entity towards loan given at the year end date was £516,900 (2019:£298,300) in which Maeve Contractors Limited is a 20% shareholder.

MAEVE INVESTMENT SERVICES LIMITED (07560626)

Amount owed to the above entity at the year end date was £66,914 (2019: £55,137). The above entity is controlled and managed by the same director's and shareholder's as Maeve Contractors Limited.

11. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by director Mr A D Mackenzie and Mr C I M Kennedy each holding 50% of the share capital .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.