

REGISTERED NUMBER: 05624472 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

MAEVE CONTRACTORS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MAEVE CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

Mr A D Mackenzie
Mr C I M Kennedy

SECRETARY:

Mr C I M Kennedy

REGISTERED OFFICE:

Unit 1
5 Eastfields Avenue
Wandsworth
London
SW18 1FU

REGISTERED NUMBER:

05624472 (England and Wales)

ACCOUNTANTS:

TaxAgility Accountants Ltd
Chartered Accountants
34 Lower Richmond Road
Putney
London
SW15 1JP

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Property, plant and equipment	4	37,377	57,409
CURRENT ASSETS			
Debtors	5	2,971,539	1,496,084
Investments	6	403,000	-
Cash at bank		532,424	887,244
		<u>3,906,963</u>	<u>2,383,328</u>
CREDITORS			
Amounts falling due within one year	7	(2,515,278)	(1,699,962)
NET CURRENT ASSETS		<u>1,391,685</u>	<u>683,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,429,062</u>	<u>740,775</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings	8	1,429,060	740,773
SHAREHOLDERS' FUNDS		<u>1,429,062</u>	<u>740,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2017 and were signed on its behalf by:

Mr C I M Kennedy - Director

Mr A D Mackenzie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Maeve Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11.

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016	16,141	103,354	119,495
Additions	907	18,250	19,157
Disposals	-	(18,250)	(18,250)
At 31 March 2017	<u>17,048</u>	<u>103,354</u>	<u>120,402</u>
DEPRECIATION			
At 1 April 2016	10,878	51,208	62,086
Charge for year	1,772	19,167	20,939
At 31 March 2017	<u>12,650</u>	<u>70,375</u>	<u>83,025</u>
NET BOOK VALUE			
At 31 March 2017	<u>4,398</u>	<u>32,979</u>	<u>37,377</u>
At 31 March 2016	<u>5,263</u>	<u>52,146</u>	<u>57,409</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	2,143,539	1,194,454
Amounts recoverable on contract	800,000	300,000
Other debtors	28,000	1,630
	<u>2,971,539</u>	<u>1,496,084</u>

6. **CURRENT ASSET INVESTMENTS**

	31.3.17	31.3.16
	£	£
Unlisted investments	<u>403,000</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	21,678	11,244
Trade creditors	906,861	165,724
Taxation and social security	352,106	305,335
Other creditors	<u>1,234,633</u>	<u>1,217,659</u>
	<u>2,515,278</u>	<u>1,699,962</u>

8. **RESERVES**

	Retained earnings £
At 1 April 2016	740,773
Profit for the year	753,887
Dividends	<u>(65,600)</u>
At 31 March 2017	<u>1,429,060</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £65,600 were paid to the directors .

It is confirmed that the director's current accounts are debited with personal transactions and credited with director's remuneration as well as dividends.

It is confirmed the loan is unsecured, interest free and no repayment terms have been agreed.

The balances owing to the directors are as below:

Mr A Mackenzie: £36,004 (2016:£36,029)

Mr C Kennedy: £33,970 (2016:£33,631)

AXIS PROPERTY SOLUTIONS LIMITED (09341486)

During the year a loan was made to the above entity for £276,000 for which Maeve Contractors Limited is a 20% shareholder.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

10. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by director Mr A D Mackenzie and Mr C I M Kennedy each holding 50% of the share capital .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.