

**Registered Number 05623240**

**TOM GAISFORD FENCING LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	24,257	26,702
Tangible assets	3	89,923	82,958
		<u>114,180</u>	<u>109,660</u>
<b>Current assets</b>			
Stocks		2,000	2,000
Debtors		29,480	14,305
		<u>31,480</u>	<u>16,305</u>
<b>Creditors: amounts falling due within one year</b>		<u>(94,153)</u>	<u>(83,241)</u>
<b>Net current assets (liabilities)</b>		<u>(62,673)</u>	<u>(66,936)</u>
<b>Total assets less current liabilities</b>		<u>51,507</u>	<u>42,724</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(31,688)</u>	<u>(26,374)</u>
<b>Total net assets (liabilities)</b>		<u>19,819</u>	<u>16,350</u>
<b>Capital and reserves</b>			
Called up share capital		210,001	210,001
Profit and loss account		(190,182)	(193,651)
<b>Shareholders' funds</b>		<u>19,819</u>	<u>16,350</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

**T GAISFORD, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	48,911
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>48,911</u>
<b>Amortisation</b>	
At 1 April 2015	22,209
Charge for the year	2,445
On disposals	-
At 31 March 2016	<u>24,654</u>
<b>Net book values</b>	
At 31 March 2016	<u>24,257</u>
At 31 March 2015	<u>26,702</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	169,698
Additions	39,118

Disposals	(32,165)
Revaluations	-
Transfers	-
At 31 March 2016	<u>176,651</u>
<b>Depreciation</b>	
At 1 April 2015	86,740
Charge for the year	21,092
On disposals	(21,104)
At 31 March 2016	<u>86,728</u>
<b>Net book values</b>	
At 31 March 2016	<u>89,923</u>
At 31 March 2015	<u>82,958</u>

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