

Registered Number 05623236

VALE OF YORK POLO CLUB (VYPC) LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	162	203
		<u>162</u>	<u>203</u>
Current assets			
Stocks		7,160	14,605
Debtors		19,001	11,362
Cash at bank and in hand		2,892	2,566
		<u>29,053</u>	<u>28,533</u>
Creditors: amounts falling due within one year		<u>(21,858)</u>	<u>(23,264)</u>
Net current assets (liabilities)		<u>7,195</u>	<u>5,269</u>
Total assets less current liabilities		<u>7,357</u>	<u>5,472</u>
Provisions for liabilities		<u>(30)</u>	<u>(40)</u>
Total net assets (liabilities)		<u>7,327</u>	<u>5,432</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		7,317	5,422
Shareholders' funds		<u>7,327</u>	<u>5,432</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

Mr P Piddington, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings – 15% on written down value

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	790
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2014	<u>790</u>
Depreciation	
At 1 April 2013	587
Charge for the year	41
On disposals	-
At 31 March 2014	<u>628</u>
Net book values	
At 31 March 2014	<u>162</u>
At 31 March 2013	<u>203</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
10 Ordinary shares of £1 each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.