Registered Number 05623236

VALE OF YORK POLO CLUB (VYPC) LTD

Abbreviated Accounts

31 March 2016

VALE OF YORK POLO CLUB (VYPC) LTD **Registered Number 05623236**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	-	130
		-	130
Current assets			
Stocks		7,830	7,215
Debtors		17,573	14,190
Cash at bank and in hand		6,252	2,565
		31,655	23,970
Creditors: amounts falling due within one year		(20,503)	(23,260)
Net current assets (liabilities)		11,152	710
Total assets less current liabilities		11,152	840
Provisions for liabilities		0	(26)
Total net assets (liabilities)		11,152	814
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		11,142	804
Shareholders' funds		11,152	814

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:
P Piddington, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
Basis of preparation

The full financial statements, from which these abbreviated Accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures & fittings: 15% on written down value

Other accounting policies
Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the period when the timing differences are expected to reverse, based on the tax and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	790
Additions	-

Disposals	(790)
Revaluations	-
Transfers	-
At 31 March 2016	0
Depreciation	
At 1 April 2015	660
Charge for the year	26
On disposals	(686)
At 31 March 2016	0
Net book values	
At 31 March 2016	0
At 31 March 2015	130

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
10 Ordinary shares of £1 each	10	10

4 Transactions with directors

Name of director receiving advance or credit:	P Piddington
Description of the transaction:	Directors current account - interest free (no formal repayment terms)
Balance at 1 April 2015:	£ 7,997
Advances or credits made:	£ 10,156
Advances or credits repaid:	£ 14,000
Balance at 31 March 2016:	£ 4,153