

Registered Number 05623236

VALE OF YORK POLO CLUB (VYPC) LTD

Abbreviated Accounts

31 March 2011

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	318	398
Total fixed assets		318	398
<b>Current assets</b>			
Stocks		15,074	14,233
Debtors		7,265	5,884
Cash at bank and in hand		704	1,722
Total current assets		23,043	21,839
<b>Creditors: amounts falling due within one year</b>		(28,470)	(32,029)
<b>Net current assets</b>		(5,427)	(10,190)
<b>Total assets less current liabilities</b>		<u>(5,109)</u>	<u>(9,792)</u>
<b>Creditors: amounts falling due after one year</b>	3	(3,472)	(5,000)
<b>Provisions for liabilities and charges</b>		(40)	(50)
<b>Total net Assets (liabilities)</b>		(8,621)	(14,842)
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		<u>(8,631)</u>	<u>(14,852)</u>
<b>Shareholders funds</b>		<u>(8,621)</u>	<u>(14,842)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

**P Piddington, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2011

1 **Accounting policies**

Accounting Policies a) Basis of accounting The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

**Turnover**

b) Turnover Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, Fixtures & Fittings 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	790
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>790</u>
Depreciation	
At 31 March 2010	392
Charge for year	80
on disposals	
At 31 March 2011	<u>472</u>
Net Book Value	
At 31 March 2010	398
At 31 March 2011	<u>318</u>

3 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	<u>3,472</u>	<u>5,000</u>
	3,472	5,000

4    **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
10 Ordinary of £1.00 each	10	10

5    **Transactions with directors**

The director controls the company.