

# Robin Hood Polo Livery Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

**Robin Hood Polo Livery Limited**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

# **Robin Hood Polo Livery Limited**

## **Company Information**

**Director** Mrs L Piddington

**Company secretary** Mrs L Piddington

**Registered office** 1 Station Road  
Misson  
Doncaster  
DN10 6EW

# Robin Hood Polo Livery Limited

(Registration number: 05623235)

## Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Stocks	<u>4</u>	175	675
Debtors	<u>5</u>	28,902	19,331
Cash at bank and in hand		1,454	6,033
		<u>30,531</u>	<u>26,039</u>
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(27,410)</u>	<u>(20,928)</u>
<b>Net assets</b>		<u>3,121</u>	<u>5,111</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		<u>3,111</u>	<u>5,101</u>
<b>Total equity</b>		<u>3,121</u>	<u>5,111</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 December 2017

.....  
Mrs L Piddington

Director

\_\_\_\_\_ The notes on pages 3 to 5 form an integral part of these financial statements.

# **Robin Hood Polo Livery Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales and the company registration number is 05623235.

The address of its registered office is:

1 Station Road  
Misson  
Doncaster  
DN10 6EW

These financial statements were authorised for issue by the director on 22 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling and are rounded to the nearest pound.  
This is the first year the company has adopted FRS 102 Section 1A.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Robin Hood Polo Livery Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 6 (2016 - 6).

## 4 Stocks

	2017	2016
	£	£
Other inventories	175	675

## Robin Hood Polo Livery Limited

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 5 Debtors

	Note	2017 £	2016 £
Trade debtors		11,863	9,027
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	15,703	9,841
Other debtors		867	-
Prepayments and accrued income		469	463
Total current trade and other debtors		28,902	19,331

#### 6 Creditors

##### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		1,152	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	24,617	19,109
Taxation and social security		451	499
Other creditors		2	162
Accruals and deferred income		1,188	1,158
		27,410	20,928

#### 7 Related party transactions

##### Summary of transactions with entities with joint control or significant interest

Robin Hood Polo Club Limited

(A company which Mrs L Piddington is sole director and shareholder)

At the balance sheet date the amount owed by Robin Hood Polo Club Limited was £15,703 (2016 - £9,841).

Robin Hood Polo School Limited

(A company which Mrs L Piddington is sole director and shareholder)

At the balance sheet date the amount owed by Robin Hood Polo School Limited was £24,618 (2016 - £19,110).

#### 8 Transition to FRS 102

The company has adopted FRS 102 1A in the year ended March 2017.

There has been no changes to the figures reported in the accounts as a result of the adoption of FRS 102 1A in this year or the preceding year.



registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.