

The Insolvency Act 1986

# Notice of move from administration to dissolution

Name of Company <b>Dobson &amp; Crowther Limited</b>	Company number <b>05622782</b>
In the <b>High Court of Justice, Chancery Division, Birmingham District Registry</b> <small>[full name of court]</small>	Court case number <b>8214 of 2015</b>

(a) Insert name(s) and  
address(es) of  
administrator(s)

We (a) Christopher Ratten and Lindsey Cooper of RSM Restructuring Advisory LLP  
c/o 3 Hardman Street, Manchester M3 3HF

(b) Insert name and address  
of registered office of  
company

having been appointed administrator(s) of (b) Dobson & Crowther Limited  
c/o 3 Hardman Street, Manchester M3 3HF

(c) Insert date of  
appointment

(d) Insert name of applicant /  
appointor

on (c) 16 June 2015 by (d) the directors of the company  
hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act  
1986 apply

We attach a copy of our final progress report

Signed

Joint / Administrator(s)

Dated

14 November 2016

## Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible

Christopher Ratten	
c/o 3 Hardman Street, Manchester M3 3HF	
Reference CRJWADSJIANW	Tel 0161 830 4000
DX Number	DX Exchange



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16/11/2016

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

**In the Matter of**

**Dobson & Crowther Limited - In Administration  
(‘the Company’)**

**In the High Court of Justice, Chancery Division,  
Birmingham District Registry  
No 8214 of 2015**

**Joint Administrators’ final progress report**

**14 November 2016**

**Christopher Ratten and Lindsey Cooper  
Joint Administrators**

**RSM Restructuring Advisory LLP  
3 Hardman Street  
Manchester M3 3HF**

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## **1. Purpose of report**

This report has been prepared in accordance with insolvency legislation to provide creditors with information relating to the progress of the administration in the period from 26 April 2016 to 11 November 2016. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Rule 2.47 and 2.110 of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015.

Neither the Administrators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this proposal.

## **2. Conduct of the administration**

### **2.1 Realisation of assets**

#### **2.1.1 Assigned Book Debts**

As reported previously, the Company operated an invoice finance facility with ABN Amro Commercial Finance Plc ("**ABN**") with an amount of £750,108 being owed to ABN before the application of any interest or charges.

At the date of this final report we can confirm that ABN have been repaid in full.

#### **2.1.2 Non Assigned Book Debts**

Following the repayment of ABN, the remaining book debt ledger was assigned to the Joint Administrators to collect. The majority of the ledger was collected; however, there were a small number of non-paying debtors who were ultimately passed to Taylors Solicitors ("**Taylors**") to assist in the collection.

The Joint Administrators can confirm that the book debt ledger has now been finalised and final realisations of £631,782.09 were achieved with £34,500 being received within the period of this report.

The Joint Administrators agreed a 10% recovery fee structure with Taylors and an overall amount of £12,879.80 has been paid within the administration period in respect of debt collection fees.

#### **2.1.3 Cash at Bank**

As previously reported, at the date of our appointment the Company had cash at bank of £8,116.70. This amount was subsequently remitted into a bank account controlled and operated by the Joint Administrators on 16 June 2015.

There will be no further realisations from this class of asset.

#### **2.1.4 Sale of Freehold Property**

As previously reported, an offer of £900,000 for the property was subsequently received and accepted following agents' recommendation.

The Administration has been extended for a period of six months as there was a clause within the sale contract of the freehold property whereby if the purchaser sells the property for a price in excess of the purchase price within a year of acquisition, the Joint Administrators are entitled to 50% uplift in difference between the new selling price and the initial purchase price paid by the purchaser.

The Joint Administrators can confirm that the time period granted has now expired and the property has not been resold.

#### **2.1.5 Sale of certain assets to Mail Solutions UK Limited ("MS")**

As previously reported, the majority of the Company's plant and machinery were sold to MS and final realisations of £536,244 plus VAT were received

There will be no further realisations from this class of asset

#### **2.1.6 Sale of Man Roland Press**

As reported previously, the Joint Administrators received and accepted an offer following agents recommendation of £507,500 plus VAT for the Man Roland Press

These funds have been received and there will be no further realisations

#### **2.1.7. Recoverable VAT**

As previously reported, an amount of £16,152 has been received in respect of VAT and charges paid directly out of the invoice finance facility

There will be no further realisations from this source

#### **2.1.8 Bank Interest**

An amount of £39 70 has been received in respect of bank interest within the period of this report and overall interest received totals £1,048 98

#### **2.1.9 Furniture & Equipment**

As reported previously, an amount of £10,000 plus VAT was received from MS in respect of them acquiring the majority of the Company's fixtures and fittings. The residual office equipment was sold to an unrelated third party for £4,500 plus VAT

#### **2.1.10 Life Assurance refund**

During the period of this report a refund of £1,566 27 has been received in respect of a Life Assurance refund

There will be no further realisations from this class of asset

#### **2.1.11 Motor Vehicles**

As previously reported, the Company owned one vehicle that was subsequently sold for £200

There will be no further realisations from this class of asset

#### **2.1.12 Stock Realisations**

Final stock realisations totalled £162,914 during the Administration period. After the deduction of associated overhead costs, wages and raw materials net realisations totalled c£94,000

There will be no further realisations

#### **2.1.13 Stock in Hand**

As previously reported the Company's residual stock was sold to MS for £2,000 plus VAT

#### **2.1.14 Contribution to Costs**

As part of the freehold sale of the property to MS, MS were required to make payments on account of £5,000 per week towards certain costs of the property until completion. Total payments remitted by MS totalled £20,000

The Joint Administrators, following the receipt and analysis of final costs of property, subsequently remitted c£15,000 back to MS due to the costs being lower than the contributions received

#### **2.1.15 Potential claim for compensation for mis-selling of interest rate hedging products**

As previously reported, following our appointment we undertook a review which highlighted that the Company was sold two interest rate hedging products during 2006 and 2008 respectively. We subsequently took legal advice and it was determined that there was no prospect of the Joint Administrators advancing a claim

## **2.2. Investigations**

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors

## **2.3. Case specific matters**

Time spent in the period since appointment includes receiving specific advice from our lawyers in respect of the sale and purchase agreement in respect of the sale of the property to MS specifically around the insertion of an anti-embarrassment clause in the sale agreement. In addition time has been spent in sending correspondence to shareholder

## **2.4. Administration and planning**

Time spent in the period since appointment includes filing, statutory matters following appointment, maintaining bank accounts and case files, deal with redirected mail, insurance, general enquiries and carrying out progress reviews of the case. Staff are chosen depending upon the appropriate level of their experience for the activity they are required to undertake

## **3 Assets remaining to be realised**

There are no assets remaining to be realised

## **4 Creditors' claims and dividend prospects**

Details of the dividends paid to creditors, including the amount under the prescribed part, are shown in Appendix A. No distribution has been made to ordinary unsecured or preferential creditors in the administration

## **5 Receipts and payments summary**

We attach as Appendix B a summary of our receipts and payments for the period from 26 April 2016 to 11 November 2016 and cumulative to date

### **VAT basis**

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

## **6 Costs and Joint Administrators' remuneration**

A statement of the firm's charging, expenses and disbursements policy was provided with the Joint Administrators' proposals. A further copy can be provided on request

### **6.1. Pre-administration costs**

As detailed in my proposals dated 23 July 2015 there were unpaid pre-administration costs totalling £27,437.95. The sums below were subsequently approved by the secured creditors

<b>Pre-administration costs charged / incurred</b>			
<b>To whom paid</b>	<b>Amount approved £</b>	<b>Date approved</b>	<b>Date paid</b>
RSM Restructuring Advisory LLP	22,517.95	12/08/15	18/08/15
Irwin Mitchell Solicitors	4,920.00	12/08/15	01/09/15

### **6.2. Joint Administrators' remuneration and disbursements**

The Joint Administrators' remuneration was approved on a time cost basis by both Finance Wales Investments (3) Limited and ABN Amro Commercial Finance Plc on 12 August 2015. We have incurred time costs of £306,641.52 since the date of our appointment. Of this, a total of £270,000 (plus VAT) has been paid.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

In accordance with insolvency legislation we are required to report remuneration 'charged'. This reflects the time charged to the case and is the maximum that can be taken in fees by the Joint Administrators. I would advise you that the Joint Administrators agreed with Finance Wales Investments (3) Limited to limit their fees to £270,000 plus VAT. Consequently, £36,641.52 will be written off and not paid.

#### **6.3. Remuneration and disbursements incurred in the period from 26 April 2016 to 11 November 2016**

We have incurred time costs of £22,738.29 in the current period. An analysis of time incurred in the period is attached at Appendix G. Sums drawn in respect of remuneration in the current period are shown in the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

Appendix F includes details of other professional costs that have been incurred. The receipts and payments abstract at Appendix B sets out which of these costs have been paid. All such costs are subject to review before being paid and any payments made in the period are disclosed in the receipts and payments account at Appendix B.

#### **6.4. Costs to closure**

It is proposed that the Company will exit the administration by dissolution. I anticipate that I will incur additional costs to closure of c£500 plus VAT which will be written off.

### **7 Creditors' right to information and ability to challenge expenses**

In accordance with the provisions of Rules 2.48A and 2.109 of the Insolvency Rules 1986, creditors have a right to request further information about remuneration or expenses (other than pre-administration costs) and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the administrator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Guide to Administrators Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed at <http://rsm-insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

### **8 Closure of the administration**

The Joint Administrators will bring the administration to a close by dissolution.

Should you require any further information please do not hesitate to contact me



**Christopher Ratten**  
**RSM Restructuring Advisory LLP**  
**Joint Administrator**

Christopher Ratten and Lindsey Cooper are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants  
in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency  
appointment

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the  
Company and without personal liability



## Appendix A

### Statutory, dividend and other information

Company name	Dobson & Crowther Limited
Joint Administrators	Christopher Ratten and Lindsey Cooper
Date of appointment	16 June 2015
Company number	05622782
Date of incorporation	15 November 2005
Trading name	Dobson & Crowther Limited
Trading address	Unit 1, Ffordd Cilmedw, Llangollen, LL20 8AG
Principal activity	Publishing, Printing And Reproduction Of Recorded Media
Registered office	RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3 3HF
Appointor	The Directors, Unit 1, Ffordd Cilmedw, Llangollen, LL20 8AG
Details of any extension	6 months to 16 December 2016 by the creditors
Exit route	Dissolution

Dividend	Owed	Paid to date	Estimated future prospects
ABN Amro Commercial Finance Plc	£1,391,222	£1,391,222	Nil as paid in full
Finance Wales Investments (3) Ltd	£956,000	£909,886 01	Nil Shortfall
Preferential creditors	£141,343	Nil	Nil
Unsecured creditors	£1,816,332	Nil	Nil
Estimated net property	Nil		
Estimated prescribed part available for unsecured creditors	Nil		

**Dobson & Crowther Limited - In Administration****Receipts and Payments Account for the period 26 April 2016 to 11 November 2016 and cumulative to date**

SOA Value £	26/04/2016 to 11/11/2016		Total to 11/11/2016	
	£	£	£	£
	<b>SECURED ASSETS</b>			
1,123,623 00	Book Debts	34,500 00	631,782 09	
8,000 00	Cash at Bank	0 00	8,116 70	
1,000,000 00	Freehold Land and Property	0 00	900,000 00	
880,000 00	Plant and Machinery	0 00	1,043,744 00	
0 00	VAT on Factoring Charges	0 00	16,151 80	
			34,500 00	2,599,794 59
	<b>COST OF REALISATIONS</b>			
0 00	Legal Fees (Fixed)	0 00	(15,897 50)	
			0 00	(15,897 50)
	<b>SECURED CREDITORS</b>			
(2,570,000 00)	Fixed Charge Claims	(59,886 01)	(2,301,108 12)	
			(59,886 01)	(2,301,108 12)
	<b>ASSET REALISATIONS</b>			
0 00	Bank Interest Gross	39 70	1,048 98	
0 00	Furniture and Equipment	0 00	14,500 00	
0 00	Life Assurance Premium Refund	1,566 27	1,566 27	
0 00	Motor Vehicle	0 00	200 00	
0 00	Stock Realisation	0 00	162,914 11	
0 00	Stock/Inventory on Hand	0 00	2,000 00	
0 00	Sundry Refund	0 00	0 05	
			1,605 97	182,229 41
	<b>COST OF REALISATIONS</b>			
0 00	Accounting Fees	0 00	(50 00)	
0 00	Agents / Valuers Fees	0 00	(50,907 97)	
0 00	Appointee Disbursements	0 00	(8 00)	
0 00	Appointee Fees	(55,000 00)	(270,000 00)	
0 00	Bank Charges	0 00	(55 00)	
0 00	Corporation Tax	(209 80)	(209 80)	
0 00	Debt Collection Fees	(5,200 00)	(12,879 80)	
0 00	Insurance	0 00	(9,373 25)	
0 00	Legal Disbursements	0 00	(134 40)	
0 00	Legal Fees	(1,517 50)	(30,474 13)	
0 00	Legal Fees (Pre Appointment)	0 00	(4,920 00)	
0 00	Mail Redirection	0 00	(160 00)	
0 00	Payment to ABN AMRO	0 00	(3,290 84)	
0 00	Postage	0 00	(102 52)	
0 00	Pre Appointment Disbursements	0 00	(99 45)	
0 00	Pre Appointment Fees	0 00	(22,418 50)	
0 00	Rent and Rates	0 00	(8,840 62)	
0 00	Specific Bond	0 00	(85 00)	
0 00	Statutory Advertising	0 00	(76 72)	
0 00	Sundry Costs	0 00	(7,330 68)	
0 00	Telephone & Fax	0 00	(922 75)	
0 00	Travel	0 00	(1,727 20)	
0 00	Utilities	2,369 23	(7,504 82)	
0 00	VAT Unrecoverable	(0 01)	(7 99)	
0 00	Wages & Salaries	0 00	(33,438 94)	
			(59,558 08)	(465,018 38)
	<b>PREFERENTIAL CREDITORS</b>			
(79,801 54)	Holiday Pay	0 00	0 00	
(60,991 75)	Wages	0 00	0 00	
			0 00	0 00
	<b>UNSECURED CREDITORS</b>			
(934,026 89)	Employees	0 00	0 00	
(1,287,817 16)	Unsecured Creditors	0 00	0 00	
			0 00	0 00
	<b>EQUITY</b>			
(63,750 00)	Ordinary A	0 00	0 00	
(36,750 00)	Ordinary B	0 00	0 00	
			0 00	0 00
(2,021,514 34)			<u>(83,338 12)</u>	<u>0 00</u>

## **Appendix C**

### **RSM Restructuring Advisory LLP**

#### **Charging, expenses and disbursements policy**

##### **Charging policy**

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically

##### **Expenses and disbursements policy**

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

## Appendix D

### RSM Restructuring Advisory LLP

#### Joint Administrators' current charge out and disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	395	435
Directors / Associate Directors	300 to 350	330 to 385
Manager	260	286 to 315
Assistant Managers	190	209
Administrators	130 to 185	143 to 204
Support staff	130	143 to 173

Category 2 disbursement rates	
Internal room hire	£165
Subsistence	£25 per night (from 3 <sup>rd</sup> September 2013) £23 per night (up to 2 <sup>nd</sup> September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

## Appendix E

### RSM Restructuring Advisory LLP

#### Joint Administrators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
Total	Nil	Nil

**Statement of expenses incurred by the Joint Administrators' in the period from 26 April 2016 to 11 November 2016**

Type and purpose	Incurring period
	£
HM Revenue & Customs – Corporation Tax	209 80
Taylor Solicitors – Book debt collection commission	5,200 00
Irwin Mitchell – Legal Fees	1,517 50
Total	6,927.30

## **Appendix G**

### **Joint Administrators' time cost analysis for the period from 26 April 2015 to 11 November 2016**

Please note that we have re-designed our SIP9 analysis table to provide a more detailed analysis of the grades of staff within the firm. Please note that this change does not alter the value of time costs recorded, purely the column within the table to which that time, and cost, has been allocated.

## **Notes to Appendix G**

### **Joint Administrators' time cost analysis**

#### **a) Administration and planning**

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

#### **b) Investigations**

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

#### **c) Realisation of assets**

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

#### **d) Trading**

Where the business of the debtor has been traded (by the trustee) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

#### **e) Creditors**

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

#### **f) Case specific matters**

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.



## SIP9 Summary Level 2

Dobson & Crowther Ltd - In Administration  
1059302 / 700 - Post Appt Administration

Joint Administrators time costs for the period 16/06/2015 to 11/11/2016

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
<b>Administration and Planning</b>										
Appointment	1.0	1.0	3.0	0.0	0.0	5.2	0.0	10.2	£ 2,437.00	238.92
Background Information	0.0	0.0	0.0	0.0	0.0	12.1	0.2	12.3	£ 2,264.50	184.11
Case Management	14.0	10.1	70.0	0.0	0.0	60.2	0.7	155.0	£ 39,297.85	253.53
Observe	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 157.30	314.60
Director(s)/debtor/bankrupt	0.0	0.0	1.0	1.0	0.0	0.0	0.0	1.0	£ 260.00	260.00
Pension Scheme	0.0	0.2	0.0	0.0	7.1	1.7	0.0	9.0	£ 1,723.50	191.50
Post appointment - general	0.5	0.0	0.0	0.0	0.0	7.7	0.0	8.2	£ 1,629.90	198.77
Pre appointment matters	0.0	0.0	0.0	0.0	0.0	0.3	4.5	4.8	£ 640.50	133.44
Receipts and Payments	10.8	0.5	10.4	1.5	31.7	14.8	0.0	69.7	£ 14,260.49	204.60
Statement of Affairs	0.2	0.3	1.5	0.0	1.0	0.0	0.0	3.0	£ 711.00	237.00
Tax Matters	1.7	4.0	24.2	0.5	15.0	6.0	0.0	51.4	£ 11,942.75	232.35
Total	28.2	16.8	110.6	9.4	134.9	26.2		325.1	£ 78,324.79	231.70
<b>Investigations</b>										
Investigations/CDDA	1.0	0.3	1.2	0.0	0.0	11.7	0.0	14.2	£ 2,976.50	209.61
Total	1.0	0.3	1.2	0.0	0.0	11.7	0.0	14.2	£ 2,976.50	209.61
<b>Realisation of Assets</b>										
Assets - general/other	1.3	3.7	10.5	0.0	16.6	0.0		32.1	£ 7,651.42	238.36
Chattels	14.5	37.5	13.8	0.0	5.0	0.0		70.8	£ 23,365.50	330.02
Debtors & sales finance	22.3	10.7	63.9	0.0	3.1	0.0		100.0	£ 30,065.38	300.65
HP/Leasing creditors	0.0	0.4	3.3	0.0	5.5	0.0		9.2	£ 2,005.50	217.99
Land and Property	5.9	20.9	9.4	0.0	2.5	0.0		38.7	£ 12,552.00	324.34
ROT/ Third Party Assets	0.3	4.2	15.4	0.0	69.2	0.0		89.1	£ 18,355.50	206.01
Sale of business	26.9	20.3	1.7	0.0	49.2	0.0		97.1	£ 18,228.00	370.49
Stock and WIP	1.0	11.4	39.6	0.0	5.3	0.0		57.3	£ 15,661.50	273.32
Total	72.2	109.1	167.6	0.0	107.5	0.0		446.4	£ 127,884.80	286.48
<b>Trading</b>										
Trading	13.8	0.5	0.2	9.0	0.1	0.0		23.6	£ 7,378.50	312.65
Total	13.8	0.5	0.2	9.0	0.1	0.0		23.6	£ 7,378.50	312.65
<b>Creditors</b>										
1st creditors/shareholders meetings and reports	1.2	0.0	3.7	0.0	20.7	0.0		25.6	£ 5,265.50	205.68
Employees	2.8	4.6	26.7	85.4	19.5	0.2		139.2	£ 29,684.46	213.25
Other Creditor Meetings and Reports	3.1	0.9	16.5	0.0	32.7	13.4		66.6	£ 14,756.83	221.57
Secured Creditors	22.6	22.6	11.0	0.0	2.6	0.0		58.8	£ 20,332.77	345.60
Unsecured Creditors	0.7	3.3	33.0	0.0	38.0	3.8		78.8	£ 17,915.99	226.09
Total	30.4	31.4	90.9	85.4	113.5	17.4		369.0	£ 87,865.65	238.09
<b>Case Specific Matters - Shareholders</b>										
Shareholders / Members	0.0	0.0	0.0	0.0	0.2	0.0		0.2	£ 37.00	185.00
Total	0.0	0.0	0.0	0.0	0.2	0.0		0.2	£ 37.00	185.00
<b>Case Specific Matters - Legal Matters</b>										
Legal Matters	7.0	4.0	3.1	0.0	1.2	0.0		15.3	£ 5,184.38	338.85
Total	7.0	4.0	3.1	0.0	1.2	0.0		16.3	£ 5,184.38	338.85
Total Hours (From Jan 2003)	162.6	161.1	363.6	103.8	369.1	43.6		1,193.8	£ 306,641.62	256.86
Total Time Cost (From Jan 2003)	£ 60,376.00	£ 56,304.50	£ 97,730.72	£ 19,785.75	£ 65,972.10	£ 6,472.45		£ 306,641.62		
Total Hours	162.6	161.1	363.6	103.8	369.1	43.6		1,193.8	£ 306,641.62	256.86
Total Time Cost	£ 60,376.00	£ 56,304.50	£ 97,730.72	£ 19,785.75	£ 65,972.10	£ 6,472.45		£ 306,641.62		
Average Rates	395.65	349.60	268.79	190.61	178.74	148.45		256.86		

# SIP9 Summary Level 2

Dobson & Crowther Ltd - In Administration  
1059302 / 700 - Post Appt Administration

Joint Administrators time costs for the period 26/04/2016 to 11/11/2016

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	<b>Administration and Planning</b>									
	Case Management	0.4	0.8	14.9	0.0	3.1	0.1	19.3	£ 5,641.97	292.33
	Closure	0.0	0.0	0.5	0.0	0.0	0.0	0.5	£ 157.30	314.60
	Post-appointment - general	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 86.90	434.50
	Receipts and Payments	0.5	0.0	2.5	0.1	2.6	2.1	7.8	£ 1,754.75	224.97
	Tax Matters	0.2	1.7	15.6	0.5	11.5	3.0	32.5	£ 6,894.75	212.15
	<b>Total</b>	<b>1.3</b>	<b>2.5</b>	<b>33.5</b>	<b>0.6</b>	<b>17.2</b>	<b>5.2</b>	<b>60.3</b>	<b>£ 14,535.67</b>	<b>241.06</b>
	<b>Realisation of Assets</b>									
	Assets - general/other	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 40.70	203.50
	Debtors & sales finance	0.0	0.7	1.7	0.0	0.0	0.0	2.4	£ 804.32	335.13
	<b>Total</b>	<b>0.0</b>	<b>0.7</b>	<b>1.7</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>2.6</b>	<b>£ 845.02</b>	<b>325.01</b>
	<b>Creditors</b>									
	Employees	0.0	0.0	2.1	2.8	0.6	0.2	5.7	£ 1,381.96	242.45
	Other Creditor Meetings and Reports	0.6	0.0	4.3	0.0	4.5	3.2	12.6	£ 3,074.83	244.03
	Secured Creditors	0.3	2.0	1.2	0.0	0.0	0.0	3.5	£ 1,277.87	365.11
	Unsecured Creditors	0.0	0.0	4.9	0.0	0.4	0.0	5.3	£ 1,622.94	306.22
	<b>Total</b>	<b>0.9</b>	<b>2.0</b>	<b>12.5</b>	<b>2.8</b>	<b>5.5</b>	<b>3.4</b>	<b>27.1</b>	<b>£ 7,357.60</b>	<b>271.50</b>
	<b>Total Hours (From Jan 2003)</b>	<b>2.2</b>	<b>5.2</b>	<b>47.7</b>	<b>3.4</b>	<b>22.9</b>	<b>8.6</b>	<b>90.0</b>	<b>£ 22,738.29</b>	<b>252.65</b>
	<b>Total Time Cost (From Jan 2003)</b>	<b>£ 956.15</b>	<b>£ 1,991.00</b>	<b>£ 14,396.64</b>	<b>£ 707.85</b>	<b>£ 3,325.70</b>	<b>£ 1,360.95</b>	<b>£ 22,738.29</b>		
<b>Total Hours</b>		<b>2.2</b>	<b>5.2</b>	<b>47.7</b>	<b>3.4</b>	<b>22.9</b>	<b>8.6</b>	<b>90.0</b>	<b>£ 22,738.29</b>	<b>252.65</b>
<b>Total Time Cost</b>		<b>£ 956.15</b>	<b>£ 1,991.00</b>	<b>£ 14,396.64</b>	<b>£ 707.85</b>	<b>£ 3,325.70</b>	<b>£ 1,360.95</b>	<b>£ 22,738.29</b>		
<b>Average Rates</b>		<b>434.61</b>	<b>382.88</b>	<b>301.82</b>	<b>208.19</b>	<b>145.23</b>	<b>158.25</b>	<b>252.65</b>		