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COMPANIES HOUSE

CASTLEGATE 408 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration Number 05621115

CASTLEGATE 408 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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CASTLEGATE 408 LIMITED*Registered Number 05621115***ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
Fixed assets					
Investments	2		597,400		597,400
Current assets					
Cash at bank and in hand		4,685		6,976	
Creditors amounts falling due within one year		(75,164)		(182,196)	
Net current liabilities			(70,479)		(175,220)
Total assets less current liabilities			526,921		422,180
Creditors: amounts falling due after more than one year			(219,682)		(209,941)
			<u>307,239</u>		<u>212,239</u>
Capital and reserves					
Called-up share capital	3		1		1
Profit and loss account			307,238		212,238
Shareholders' funds			<u>307,239</u>		<u>212,239</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

CASTLEGATE 408 LIMITED

Registered Number 05621115

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 June 2012



S M Moloney
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

CASTLEGATE 408 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Investments

Fixed asset investments are stated at cost less any provision for impairment

2. Fixed assets

	Investments
	£
Cost	
At 1 January 2011 and 31 December 2011	<u>597,400</u>
Net book value	
At 31 December 2011	<u>597,400</u>
At 31 December 2010	<u>597,400</u>

The investment comprises 100% of the issued share capital of Atlas Composites Limited, a company registered in England and Wales whose principal activity is the design and manufacture of composite structures and tooling

As at 31 December 2011 Atlas Composites Limited had net assets of £803,257

CASTLEGATE 408 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

3 Share capital

Allotted, called up and fully paid.

	2011		2010	
	No	£	No	£
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>