

Unaudited Financial Statements
for the Year Ended
31 December 2022
for
Data Academy Limited

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

DIRECTORS:

R W Field-Naldrett
D Gamble
Ms R K Higgs

REGISTERED OFFICE:

Charnwood House
Harcourt Way
Meridian Business Park
Leicestershire
LE19 1WP

REGISTERED NUMBER:

05620934 (England and Wales)

ACCOUNTANTS:

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Data Academy Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Data Academy Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Data Academy Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Data Academy Limited and state those matters that we have agreed to state to the Board of Directors of Data Academy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Data Academy Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Data Academy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Data Academy Limited. You consider that Data Academy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Data Academy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

12 October 2023

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		227,157		194,527
CURRENT ASSETS					
Debtors	5	192,406		284,989	
Cash at bank and in hand		<u>126,286</u>		<u>55,865</u>	
		318,692		340,854	
CREDITORS					
Amounts falling due within one year	6	<u>263,008</u>		<u>301,371</u>	
NET CURRENT ASSETS			<u>55,684</u>		<u>39,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,841		234,010
CREDITORS					
Amounts falling due after more than one year	7		(33,733)		(49,550)
PROVISIONS FOR LIABILITIES			<u>(49,959)</u>		<u>(33,036)</u>
NET ASSETS			<u>199,149</u>		<u>151,424</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>199,049</u>		<u>151,324</u>
SHAREHOLDERS' FUNDS			<u>199,149</u>		<u>151,424</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2023 and were signed on its behalf by:

D Gamble - Director

R W Field-Naldrett - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Data Academy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of training services, excluding value added tax. Turnover is recognised when the training has taken place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line basis
Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	52,321	100,652	293,143	23,349	469,465
Additions	8,993	32,861	81,291	5,645	128,790
Disposals	-	(35,395)	(27,099)	-	(62,494)
At 31 December 2022	<u>61,314</u>	<u>98,118</u>	<u>347,335</u>	<u>28,994</u>	<u>535,761</u>
DEPRECIATION					
At 1 January 2022	20,482	49,711	181,941	22,804	274,938
Charge for year	6,131	12,537	46,517	2,426	67,611
Eliminated on disposal	-	(13,277)	(20,668)	-	(33,945)
At 31 December 2022	<u>26,613</u>	<u>48,971</u>	<u>207,790</u>	<u>25,230</u>	<u>308,604</u>
NET BOOK VALUE					
At 31 December 2022	<u>34,701</u>	<u>49,147</u>	<u>139,545</u>	<u>3,764</u>	<u>227,157</u>
At 31 December 2021	<u>31,839</u>	<u>50,941</u>	<u>111,202</u>	<u>545</u>	<u>194,527</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Trade debtors	155,704	253,229
Directors' current accounts	-	1,595
Corporation tax	420	420
Prepayments and accrued income	<u>36,282</u>	<u>29,745</u>
	<u>192,406</u>	<u>284,989</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	6,477	13,370
Trade creditors	26,670	21,419
Corporation tax	3,727	-
Social security and other taxes	6,677	5,017
VAT	45,148	45,231
Other creditors	18,834	26,861
Directors' current accounts	700	-
Accruals and deferred income	<u>144,775</u>	<u>179,473</u>
	<u>263,008</u>	<u>301,371</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.22	31.12.21
	£	£
Bank loans - 2-5 years	27,500	37,500
Hire purchase contracts	<u>6,233</u>	<u>12,050</u>
	<u>33,733</u>	<u>49,550</u>
8. SECURED DEBTS		
The following secured debts are included within creditors:		
	31.12.22	31.12.21
	£	£
Hire purchase contracts	<u>12,710</u>	<u>25,420</u>
Assets financed by hire purchase are secured on the assets to which they relate.		

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.22 £ <u>100</u>	31.12.21 £ <u>100</u>
100	Ordinary			

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22 £	31.12.21 £
R W Field-Naldrett		
Balance outstanding at start of year	1,595	-
Amounts advanced	1,395	1,595
Amounts repaid	(3,690)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(700)</u>	<u>1,595</u>

The above loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.