

Unaudited Financial Statements
for the Year Ended
31 December 2021
for
Data Academy Limited

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

DIRECTORS:

R W Field-Naldrett
D Gamble
Ms R K Higgs

REGISTERED OFFICE:

Charnwood House
Harcourt Way
Meridian Business Park
Leicestershire
LE19 1WP

REGISTERED NUMBER:

05620934 (England and Wales)

ACCOUNTANTS:

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Data Academy Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Data Academy Limited for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Data Academy Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Data Academy Limited and state those matters that we have agreed to state to the Board of Directors of Data Academy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Data Academy Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Data Academy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Data Academy Limited. You consider that Data Academy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Data Academy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

14 December 2022

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		194,527		188,478
CURRENT ASSETS					
Debtors	5	284,989		126,702	
Cash at bank and in hand		<u>55,865</u>		<u>128,907</u>	
		340,854		255,609	
CREDITORS					
Amounts falling due within one year	6	<u>301,371</u>		<u>175,128</u>	
NET CURRENT ASSETS			<u>39,483</u>		<u>80,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			234,010		268,959
CREDITORS					
Amounts falling due after more than one year	7		(49,550)		(73,747)
PROVISIONS FOR LIABILITIES			<u>(33,036)</u>		<u>(31,254)</u>
NET ASSETS			<u>151,424</u>		<u>163,958</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>151,324</u>		<u>163,858</u>
SHAREHOLDERS' FUNDS			<u>151,424</u>		<u>163,958</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

D Gamble - Director

R W Field-Naldrett - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Data Academy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of training services, excluding value added tax. Turnover is recognised when the training has taken place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% on cost

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis. Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over the their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 11) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	52,321	70,807	274,063	23,349	420,540
Additions	-	29,845	57,000	-	86,845
Disposals	-	-	(37,920)	-	(37,920)
At 31 December 2021	<u>52,321</u>	<u>100,652</u>	<u>293,143</u>	<u>23,349</u>	<u>469,465</u>
DEPRECIATION					
At 1 January 2021	15,250	36,976	157,807	22,029	232,062
Charge for year	5,232	12,735	37,068	775	55,810
Eliminated on disposal	-	-	(12,934)	-	(12,934)
At 31 December 2021	<u>20,482</u>	<u>49,711</u>	<u>181,941</u>	<u>22,804</u>	<u>274,938</u>
NET BOOK VALUE					
At 31 December 2021	<u>31,839</u>	<u>50,941</u>	<u>111,202</u>	<u>545</u>	<u>194,527</u>
At 31 December 2020	<u>37,071</u>	<u>33,831</u>	<u>116,256</u>	<u>1,320</u>	<u>188,478</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	253,229	96,154
Directors' current accounts	1,595	-
Corporation tax	420	-
Prepayments and accrued income	<u>29,745</u>	<u>30,548</u>
	<u>284,989</u>	<u>126,702</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	10,000	3,333
Hire purchase contracts	13,370	21,105
Trade creditors	21,419	14,555
Corporation tax	-	12,867
Social security and other taxes	5,017	7,910
VAT	45,231	40,424
Other creditors	26,861	8,930
Accruals and deferred income	<u>179,473</u>	<u>66,004</u>
	<u>301,371</u>	<u>175,128</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans - 2-5 years	37,500	46,667
Hire purchase contracts	12,050	27,080
	<u>49,550</u>	<u>73,747</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Hire purchase contracts	<u>25,420</u>	<u>48,185</u>

Assets financed by hire purchase are secured on the assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.21	31.12.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
R W Field-Naldrett		
Balance outstanding at start of year	-	-
Amounts advanced	1,595	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,595</u>	<u>-</u>

The above loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.