

Section 106

The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

For Official Use

To the Registrar of Companies

Company Number

05620715

Name of Company

A Tullett & Sons Limited t/a justagift co uk

I / We
Neil Charles Money
39 Castle Street
Leicester
LE1 5WN

Neil Richard Gibson
39 Castle Street
Leicester
LE1 5WN

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 08 December 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 08 December 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 10 January 2012

CBA
39 Castle Street
Leicester
LE1 5WN

Ref 001710/NCM/NRG/JAR

Ins

FRIDAY



A10XS0QI
A30 20/01/2012 #240

COMPANIES HOUSE

A10AHLOZ
A20 11/01/2012 #347

COMPANIES HOUSE

WEDN

A Tullett & Sons Limited t/a justagift.co.uk
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 26 July 2010 To 8 December 2011

S of A £		£	£
	ASSET REALISATIONS		
3,404 26	Stock	3,404 26	3,404 26
	COST OF REALISATIONS		
	Specific Bond	30 00	
	Preparation of S of A	2,555 74	
	Office Holders Expenses	13 12	
	Company Search	3 00	
	Agents/Valuers Fees (1)	350 00	
	Room Hire	150 00	
	Statutory Advertising	302 40	
			(3,404 26)
	UNSECURED CREDITORS		
(11,409 86)	Trade & Expense Creditors	NIL	
(15,000 00)	National Westminster Bank Plc	NIL	
(20,000 00)	Director	NIL	
(20,000 00)	Mr N Finch	NIL	
(19,109 50)	Mr C Tullett	NIL	
(3,044 23)	HM Revenue & Customs - VAT	NIL	
(157 54)	HM Revenue & Customs - PAYE	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(85,416.87)			0.00
	REPRESENTED BY		
			NIL

Our Ref NCM/NRG/JAR/001710
Your Ref
Contact Jodie Robinson
Direct Dial 0116 2140 568



To All Members and Creditors

8 December 2011

39 Castle Street,

Leicester LE1 5WN

Tel (0116) 262 6804

Fax (0116) 217 1404

E-mail leics@cba-insolvency.co.uk

A Tullett & Sons Limited t/a justagift co.uk- In Creditors' Voluntary Liquidation

I refer to my appointment as Joint Liquidator of the above company and confirm that I am now in a position to conclude this case. I am required to report to members and creditors on the progress of the Liquidation and I make this report to you in discharge of that duty. This report covers the period from 26 July 2010 to 8 December 2011.

Company Information

Company Name A Tullett & Sons Limited t/a justagift co.uk

Registered Number 05620715

Registered Office CBA, 39 Castle Street, Leicester, LE1 5WN

Joint Liquidators

The Joint Liquidators of the company were appointed on 26 July 2010 and are

Neil Charles Money
CBA
39 Castle Street
Leicester
LE1 5WN

Neil Richard Gibson
CBA
39 Castle Street
Leicester
LE1 5WN

IP Number 8900

IP Number 9213

Receipts and Payments Account

Our Receipts and Payments Account for the period from 26 July 2010 to 8 December 2011 is attached.

CB Associates Limited Registered in England No. 4161517
Registered Office 30 Nelson Street, Leicester LE1 7BA
Offices in Leicester, Coventry, Derby and Northampton

Neil C Money is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association
Mark G Tailby is licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants
Neil R Gibson is licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants
Sonia L Statham is licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants
Insolvency Practitioners act as agents only and without personal liability

Directors

Neil C Money MIPA FABRP

Mark G Tailby FCCA FABRP

Neil R Gibson FCCA FABRP

Sonia L Statham FCCA MABRP

Asset Realisations

Stock and website address

There has been no further asset realisation since my reported dated 22 September 2011

Creditors Claims, Dividend Prospects and the Prescribed Part

Secured Creditors

National Westminster Bank plc have a debenture registered at Companies House on 27 June 2006 and registered on 23 June 2006. A claim of £14,823.29 has been received from National Westminster Bank Plc

Preferential Creditors

Crown preference in relation to VAT and PAYE was abolished in 2003 and consequently in the majority of cases preferential creditors relate to certain liabilities in respect of wages, holiday pay and pension contributions due

No claim has been received from the Redundancy Payments Office to date

Unsecured Non-Preferential Creditors

The directors' estimated statement of affairs indicated 13 unsecured creditors with claims totalling £88,721.13. To date, we have received claims from 6 creditors totalling £10,854.82

Pursuant to Rule 11.7 of the Insolvency Act 1986, we hereby give notice that the funds realised have been distributed or used for defraying the expenses of the Liquidation and therefore, I do not propose to adjudicate these claims

Prescribed Part

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act apply to this case. This section provides that a proportion of the net assets which would otherwise be paid to the floating charge holder are set aside for the benefit of the unsecured creditors. However as the net property in this case is below the prescribed minimum of £10,000 and the costs of a distribution are likely to be disproportionate to the benefits, the prescribed part provisions have been disapplied in accordance with Section 176A(3) of the Insolvency Act.

Notice is hereby given that no dividend will be declared in this case

Liquidation Expenses

Your attention is drawn to the provisions of Rule 4.49E of the Insolvency Rules 1986 (as amended) which states that a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, or any unsecured creditor with the permission of the Court, may make a request in writing to the liquidator for further information about

remuneration or expenses set out in this progress report Any such request must be made within 21 days of receipt of this report

Your attention is also drawn to the provisions of Rule 4.131 of the Insolvency Rules 1986, (Creditors' claim that remuneration or other expenses are excessive)

Expenses paid to date are as detailed on the attached receipts and payments account, with any further sums incurred detailed below, and comprise the following

Specific Bond

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder We are bonded for the sum of £10,000

Statement of Affairs Fee

You will recall that the statement of affairs fee of £4,000 plus VAT was agreed at the initial meeting of creditors

Joint Liquidators Remuneration

Creditors authorised the Joint Liquidators' to draw remuneration by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the winding up A schedule analysing the time spent on this case is attached, together with the associated time cost No fees have been drawn in this case

All staff, including support staff, are charged directly to cases for the time spent on that case at the hourly rates detailed below Charge out rates and staff grades are reviewed periodically and may change during the course of the liquidation Time is charged in 6 minute units

Grade of Staff	Charge Out
	Rate per Hour (£)
Licensed Insolvency Practitioner	315
Senior Manager	255
Manager	210
Senior Administrator	180
Administrator	150
Support Staff	90

You are advised that a guide to Liquidators fees is available for download, without charge, from <http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf> If you require a paper copy of this guide please contact this office and a copy will be sent to you free of charge

Office Holders Expenses and Disbursements

Statement of Insolvency Practice 9 ("SIP9"), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements. SIP9 defines disbursements as either Category 1 or Category 2 disbursements.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Category 1 disbursements are recoverable without approval, and it is the policy of CBA to recover Category 1 disbursements when they are incurred and when funds permit. CBA do not charge any Category 2 disbursements.

The Category 1 disbursements incurred by and reimbursed to CBA are detailed below.

	Incurred by CBA £	Reimbursed to CBA £
Advertising	378.90	302.40
Specific bond	30.00	30.00
Company search	3.00	3.00
Room hire	150.00	150.00
Travel costs	13.12	13.12
Total	575.02	498.52

Agents / Valuers Fees

Britten & Co Consultant auctioneers and valuers have been retained to dispose of the company's tangible assets.

Statutory Advertising

Statutory advertisements have been placed in the London Gazette as required.

Statutory Investigations and Reporting

I am required by law to report on the conduct of the director to the Insolvency Service. The content of my report is confidential and may not be disclosed but I can confirm that the report has been submitted as required.

I have also conducted my statutory investigations into the company's affairs. My investigations have not revealed any non-disclosed assets or challengeable antecedent transactions.

Final Meetings of Members and Creditors

Final meetings of members and creditors have been convened for 8 December 2011 for the purpose of considering a resolution to release the Joint Liquidators from office to conclude the liquidation

If you should have any queries please contact Jodie Robinson at this office

Yours faithfully

A handwritten signature in black ink, appearing to be 'Neil Gibson', written in a cursive style.

Neil Gibson
Joint Liquidator
A Tullett & Sons Limited t/a justagift co uk

A Tullett & Sons Limited t/a justagift.co.uk
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 26/07/2010 To 08/12/2011	From 26/07/2010 To 08/12/2011
	ASSET REALISATIONS		
3,404 26	Stock	3,404 26	3,404 26
		<u>3,404 26</u>	<u>3,404 26</u>
	COST OF REALISATIONS		
	Specific Bond	30 00	30 00
	Preparation of S of A	2,555 74	2,555 74
	Office Holders Expenses	13 12	13 12
	Company Search	3 00	3 00
	Agents/Valuers Fees (1)	350 00	350 00
	Room Hire	150 00	150 00
	Statutory Advertising	302 40	302 40
		<u>(3,404 26)</u>	<u>(3,404 26)</u>
	UNSECURED CREDITORS		
(11,409 86)	Trade & Expense Creditors	NIL	NIL
(15,000 00)	National Westminster Bank Plc	NIL	NIL
(20,000 00)	Director	NIL	NIL
(20,000 00)	Mr N Finch	NIL	NIL
(19,109 50)	Mr C Tullett	NIL	NIL
(3,044 23)	HM Revenue & Customs - VAT	NIL	NIL
(157 54)	HM Revenue & Customs - PAYE	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(85,416.87)</u>		<u>0.00</u>	<u>0 00</u>
	REPRESENTED BY		
			<u>NIL</u>

Time Entry - SIP9 Time & Cost Summary

001710 - A Tullett & Sons Limited t/a justagift co uk
Project Code POST
From 26/07/2010 To 08/12/2011

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Case Progression	0.90	4.20	1.80	0.00	6.90	1 678.50	243.26
Creditors	0.30	0.00	4.60	0.20	5.10	940.50	184.41
Investigations	0.10	0.00	2.30	0.00	2.40	445.50	185.63
Realisation of Assets	0.00	0.00	1.20	0.00	1.20	216.00	180.00
Statutory	3.10	0.30	2.20	0.80	6.40	1 521.00	237.66
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.40	4.50	12.10	1.00	22.00	4,801.50	218.25
Total Fees Claimed						0.00	
Total Disbursements Claimed						498.52	