

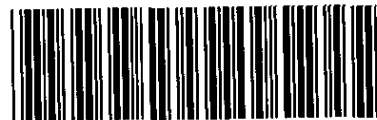
REGISTERED NUMBER: 05620557 (England and Wales)

Financial Statements for the Period 31 March 2020 to 31 March 2021

for

Alphacare Management Services No. 2  
Limited

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**Alphacare Management Services No. 2  
Limited (Registered number: 05620557)**

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for the Period 31 March 2020 to 31 March 2021**

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**Alphacare Management Services No. 2  
Limited**

**Company Information  
for the Period 31 March 2020 to 31 March 2021**

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**DIRECTORS:**

M S Patel  
J N Alflatt

**SECRETARY:**

J N Alflatt

**REGISTERED OFFICE:**

238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**REGISTERED NUMBER:**

05620557 (England and Wales)

**ACCOUNTANTS:**

CSL Partnership Limited  
Chartered Certified Accountants  
238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**Alphacare Management Services No. 2  
Limited (Registered number: 05620557)**

**Balance Sheet  
31 March 2021**

	Notes	31.3.21 £	30.3.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	207,280	172,122
<b>CURRENT ASSETS</b>			
Stocks		2,000	2,000
Debtors	5	1,284,101	921,173
Cash at bank		243,597	98,425
		<b>1,529,698</b>	1,021,598
<b>CREDITORS</b>			
Amounts falling due within one year	6	(438,510)	(261,832)
<b>NET CURRENT ASSETS</b>		<b>1,091,188</b>	759,766
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,298,468</b>	931,888
<b>PROVISIONS FOR LIABILITIES</b>		-	(302)
<b>NET ASSETS</b>		<b>1,298,468</b>	931,586
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		1,297,468	930,586
<b>SHAREHOLDERS' FUNDS</b>		<b>1,298,468</b>	931,586

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

  
M S Patel - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 31 March 2020 to 31 March 2021**

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**1. STATUTORY INFORMATION**

Alphacare Management Services No. 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In applying the company's accounting policies, the directors' are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgement, estimates, and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors considered to be applicable. Due to the inherent subjectivity in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised, if the revision affects only that year, or in the year of the revision and future years, if the revision affects both current and future years.

**Critical Judgements in applying the accounting policies**

**Assessing indicators of impairment**

In assessing whether there have been any indicators of impairment of assets, the directors' have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

**Key sources of estimation uncertainty**

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below;

**Going concern**

The preparation of the financial statements on a going concern basis is based on the assessment of the forecast performance of the business for a period of at least 12 months following the date of approval of these financial statements. This assessment includes a degree of judgement in terms of key areas including occupancy levels, fee rates and the timing of cash flows. In undertaking this assessment, the directors have made assumptions and estimates relating to these key areas and applied sensitivity analysis to ascertain the impact of those sensitivities on their forecasts.

**2. ACCOUNTING POLICIES - continued**

**Revenue**

Revenue is the total amount receivable by the company for resident fees, excluding value added tax, for the services provided during the year.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following condition are satisfied:

- The amount of revenue can be measured reliably,
- It is probable that the company will receive the consideration due under the contract,
- The stage of completion of the contract at the end of the reporting period can be measured reliably and
- The costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                          |               |
|--------------------------|---------------|
| Improvements to property | - 5% on cost  |
| Fixtures and fittings    | - 20% on cost |

**Government grants**

The accruals model is used in accounting for Government grants.

**Inventories**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments, which comprise cash at bank and in hand, trade and other debtors and trade and other creditors. The company has chosen to apply the measurement and recognition provisions of FRS 102 Section 11 'Basic Financial Instruments' and section 12 'Other financial Instruments Issues' in full.

**Trade and other debtors**

Trade and other debtors are initially recognised at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Amounts that are receivable within one year are measured at the undiscounted amount of the amount expected to be receivable net of any impairment. Where a financial asset constitutes a financing transaction it is initially measured at the present value of the future payments, discounted at a market rate of interest.

At each reporting date, the company assesses whether there is objective evidence that any financial asset amount may be impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the financial assets. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cashflows. The amount of the provision is recognised immediately in the income statement.

**Trade creditors and other creditors**

Trade and other creditors are initially measured at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using this effective interest method.

Amounts that are payable within one year are measured at the undiscounted amount of the amount expected to be payable.

Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of the future payments discounted at a market rate of interest.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Period 31 March 2020 to 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Operating leases**

Rentals paid under operating leases in respect of property and other items are charged to the income statement on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 72 (2020 - 71).

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 31 March 2020	85,266	320,591	405,857
Additions	-	116,498	116,498
At 31 March 2021	85,266	437,089	522,355
<b>DEPRECIATION</b>			
At 31 March 2020	80,603	153,132	233,735
Charge for period	152	81,188	81,340
At 31 March 2021	80,755	234,320	315,075
<b>NET BOOK VALUE</b>			
At 31 March 2021	4,511	202,769	207,280
At 30 March 2020	4,663	167,459	172,122

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	30.3.20 £
Trade debtors	137,517	133,464
Amounts owed by group undertakings	1,119,938	777,217
Tax	183	-
Deferred tax asset	5,474	-
Prepayments	20,989	10,492
	<u>1,284,101</u>	<u>921,173</u>



**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	<b>30.3.20</b>
	<b>£</b>	<b>£</b>
Payments on account	<b>150,492</b>	65,663
Trade creditors	<b>54,140</b>	45,172
Amounts owed to group undertakings	<b>90,922</b>	64,386
Social security and other taxes	<b>24,676</b>	20,675
Other creditors	<b>2,958</b>	-
Accruals and deferred income	<b>115,322</b>	65,936
	<b><u>438,510</u></b>	<b><u>261,832</u></b>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.3.21</b>	<b>30.3.20</b>
	<b>£</b>	<b>£</b>
Within one year	<b>168,921</b>	331,217
Between one and five years	-	1,392,449
In more than five years	-	677,746
	<b><u>168,921</u></b>	<b><u>2,401,412</u></b>

**8. RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of Minster Care Group Limited and as such has taken advantage of the exemption permitted by FRS 102 Section 33 'Related party disclosures' not to provide disclosures of transactions entered into with other wholly owned members of the group.

The company is included within the consolidated financial statements of Minster Care Group Limited, which are publicly available and can be obtained from the registered office at 238 Station Road, Addlestone, Surrey KT15 2PS.