

REGISTERED NUMBER: 05620557 (England and Wales)

Financial Statements for the Period 1 October 2017 to 30 March 2019

for

**Alphacare Management Services No. 2
Limited**

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for the Period 1 October 2017 to 30 March 2019**

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**Alphacare Management Services No. 2
Limited**

**Company Information
for the Period 1 October 2017 to 30 March 2019**

DIRECTORS:

M S Patel
J N Alflatt

SECRETARY:

J N Alflatt

REGISTERED OFFICE:

238 Station Road
Addlestone
Surrey
KT15 2PS

REGISTERED NUMBER:

05620557 (England and Wales)

ACCOUNTANTS:

CSL Partnership Limited
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

**Balance Sheet
30 March 2019**

	Notes	30.3.19 £	30.9.17 £
FIXED ASSETS			
Tangible assets	4	92,385	77,858
CURRENT ASSETS			
Stocks		2,000	1,341
Debtors	5	686,947	381,689
Cash at bank		242,114	583,123
		<u>931,061</u>	<u>966,153</u>
CREDITORS			
Amounts falling due within one year	6	(243,759)	(483,939)
NET CURRENT ASSETS		<u>687,302</u>	<u>482,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>779,687</u>	<u>560,072</u>
PROVISIONS FOR LIABILITIES		<u>(3,327)</u>	<u>(13,116)</u>
NET ASSETS		<u>776,360</u>	<u>546,956</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		775,360	545,956
SHAREHOLDERS' FUNDS		<u>776,360</u>	<u>546,956</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

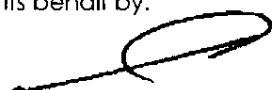
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:



M S Patel - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 October 2017 to 30 March 2019**

1. STATUTORY INFORMATION

Alphacare Management Services No. 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

On 22 May 2018 the company became a wholly owned subsidiary of Minster Care Group Ltd.

These financial statements are prepared for the period 1 October 2017 to 30 March 2019, a period longer than twelve months, so as to coincide with the end of the financial statements prepared by the company's ultimate parent company, Minster Care Group Limited.

It should be noted that the comparative figures and related notes cover a period of twelve months and so are not entirely comparable.

Significant judgements and estimates

In applying the company's accounting policies, the directors' are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgement, estimates, and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors considered to be applicable. Due to the inherent subjectivity in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised, if the revision affects only that year, or in the year of the revision and future years, if the revision affects both current and future years.

Critical Judgements in applying the accounting policies

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the directors' have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**Notes to the Financial Statements - continued
for the Period 1 October 2017 to 30 March 2019**

2. ACCOUNTING POLICIES - continued

Revenue

Revenue is the total amount receivable by the company for resident fees, excluding value added tax, for the services provided during the year.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following condition are satisfied:

- The amount of revenue can be measured reliably,
- It is probable that the company will receive the consideration due under the contract,
- The stage of completion of the contract at the end of the reporting period can be measured reliably and
- The costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|--------------------------|---------------|
| Improvements to property | - 5% on cost |
| Fixtures and fittings | - 20% on cost |

Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments, which comprise cash at bank and in hand, trade and other debtors and trade and other creditors. The company has chosen to apply the measurement and recognition provisions of FRS 102 Section 11 'Basic Financial Instruments' and section 12 'Other financial Instruments Issues' in full.

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Amounts that are receivable within one year are measured at the undiscounted amount of the amount expected to be receivable net of any impairment. Where a financial asset constitutes a financing transaction it is initially measured at the present value of the future payments, discounted at a market rate of interest.

At each reporting date, the company assesses whether there is objective evidence that any financial asset amount may be impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the financial assets. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cashflows. The amount of the provision is recognised immediately in the income statement.

Trade creditors and other creditors

Trade and other creditors are initially measured at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using this effective interest method.

Amounts that are payable within one year are measured at the undiscounted amount of the amount expected to be payable.

Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of the future payments discounted at a market rate of interest.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 October 2017 to 30 March 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating leases

Rentals paid under operating leases in respect of property and other items are charged to the income statement on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 72 (2017 - 72).

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2017	80,501	267,403	347,904
Additions	4,765	73,587	78,352
Disposals	-	(155,147)	(155,147)
At 30 March 2019	85,266	185,843	271,109
DEPRECIATION			
At 1 October 2017	80,500	189,546	270,046
Charge for period	24	38,521	38,545
Eliminated on disposal	-	(129,867)	(129,867)
At 30 March 2019	80,524	98,200	178,724
NET BOOK VALUE			
At 30 March 2019	4,742	87,643	92,385
At 30 September 2017	1	77,857	77,858

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.19 £	30.9.17 £
Trade debtors	84,157	155,998
Amounts owed by group undertakings	589,114	-
Other debtors	225	200,000
Prepayments	13,451	25,691
	686,947	381,689

Notes to the Financial Statements - continued
for the Period 1 October 2017 to 30 March 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.19	30.9.17
	£	£
Payments on account	33,806	-
Trade creditors	25,901	35,560
Amounts owed to group undertakings	12,280	213,045
Tax	98,872	-
Social security and other taxes	17,506	16,748
Other creditors	5,194	-
Accrued expenses	50,200	218,586
	<u>243,759</u>	<u>483,939</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.3.19	30.9.17
	£	£
Within one year	318,037	307,857
Between one and five years	1,336,790	1,294,244
In more than five years	5,671,387	1,522,962
	<u>7,326,214</u>	<u>3,125,063</u>

8. RELATED PARTY DISCLOSURES

On 22 May 2018 the company became a wholly owned subsidiary of Minster Care Group Limited and as such has taken advantage of the exemption permitted by FRS 102 Section 33 'Related party disclosures' not to provide disclosures of transactions entered into with other wholly owned members of the group.

The company is included within the consolidated financial statements of Minster Care Group Limited, which are publicly available and can be obtained from the registered office at 238 Station Road, Addlestone, Surrey KT15 2PS.