

MOOR VIEW (SOUTH BRENT) LIMITED
DIRECTOR'S REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

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COMPANIES HOUSE

Riley
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MOOR VIEW (SOUTH BRENT) LIMITED

COMPANY INFORMATION

Director	A Busfield
Secretary	B Busfield
Company number	05620077
Registered office	51 North Hill Plymouth PL4 8HZ
Accountants	Riley 51 North Hill Plymouth PL4 8HZ

MOOR VIEW (SOUTH BRENT) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2008

The director presents her report and financial statements for the period ended 30 November 2006.

Principal activities

The principal activity of the company continued to be that of property letting.

Director

The following director has held office since 1 December 2007:

A Busfield

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

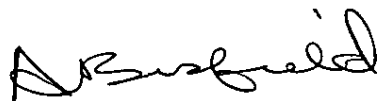
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A Busfield

Director

18 September 2009

MOOR VIEW (SOUTH BRENT) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2008

	Notes	2008 £	2007 £
Turnover		61,558	23,999
Administrative expenses		(42,885)	(8,696)
Operating profit		18,673	15,303
Other interest receivable and similar income	2	736	-
Interest payable and similar charges		(24,626)	(29,147)
Loss on ordinary activities before taxation		(5,217)	(13,844)
Tax on loss on ordinary activities	3	-	-
Loss for the year	9	(5,217)	(13,844)

MOOR VIEW (SOUTH BRENT) LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	4		370,867		464,221
Current assets					
Debtors	5	37,879		-	
Cash at bank and in hand		33,219		-	
		<u>71,098</u>		<u>-</u>	
Creditors: amounts falling due within one year	6	<u>(196,457)</u>		<u>(206,405)</u>	
Net current liabilities			<u>(125,359)</u>		<u>(206,405)</u>
Total assets less current liabilities			245,508		257,816
Creditors: amounts falling due after more than one year	7		<u>(270,046)</u>		<u>(277,137)</u>
			<u>(24,538)</u>		<u>(19,321)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		<u>(24,638)</u>		<u>(19,421)</u>
Shareholders' funds			<u>(24,538)</u>		<u>(19,321)</u>

MOOR VIEW (SOUTH BRENT) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2008

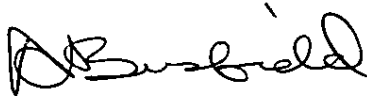
In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 18 September 2009

A Busfield
Director



MOOR VIEW (SOUTH BRENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

After making enquiries and despite the current uncertain economic outlook, the director has a reasonable expectation that the company has adequate resources for the foreseeable future. Accordingly, she continues to adopt the going concern basis in preparing the annual reports and accounts.

1.2 Turnover

Revenue - described as turnover - is the value of rent receivable net of VAT under a lease.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

2 Investment income

	2008 £	2007 £
Bank interest	736	-
	<u>736</u>	<u>-</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

MOOR VIEW (SOUTH BRENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2008

4 Tangible fixed assets

	Investment properties £
Cost	
At 1 December 2007	464,221
Disposals	(93,354)
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At 30 November 2008	370,867
	<hr/> <hr/>

5 Debtors	2008 £	2007 £
Trade debtors	37,879	-
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	-	26,086
Trade creditors	19,780	7,103
Taxation and social security	956	604
Other creditors	175,721	172,612
	<hr/>	<hr/>
	196,457	206,405
	<hr/> <hr/>	<hr/> <hr/>

7 Creditors: amounts falling due after more than one year	2008 £	2007 £
Bank loans	270,046	277,137
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MOOR VIEW (SOUTH BRENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2008

8	Share capital	2008 £	2007 £
	Authorised		
	1 Ordinary £1 shares of £100 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1 Ordinary £1 shares of £100 each	100	100
		<hr/>	<hr/>

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 December 2007	(19,421)
Loss for the year	(5,217)
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Balance at 30 November 2008	(24,638)
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10 Control

The controlling party is A Busfield, majority shareholder.

11 Related party transactions

During the year the company received £24,000 (2007 - £24,000) of rent from Noble Health and Safety Limited, a company in which A Busfield, director, is a shareholder.

At the year end the company owed A Busfield £157,217 (2007 - £161,318). The accounts include accrued interest of £7,960 (2007 - £7,755), owed to A Busfield.

At the year end the company owed £243 (2007 - £6,446) to Noble Health and Safety Consultancy Limited, a company in which A Busfield, director, is a shareholder.

During the year, the company disposed of a unit to Noble Health and Safety Retirement Benefit Scheme for £88,125. A Busfield is a member of the scheme. This transaction is considered to be at open market value.