

MOOR VIEW (SOUTH BRENT) LIMITED
DIRECTOR'S REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD FROM 11 NOVEMBER 2005
TO 30 NOVEMBER 2006



Riley
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Company Registration No 05620077 (England and Wales)

MOOR VIEW (SOUTH BRENT) LIMITED
DIRECTOR'S REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD FROM 11 NOVEMBER 2005
TO 30 NOVEMBER 2006

MOOR VIEW (SOUTH BRENT) LIMITED

COMPANY INFORMATION

Director	A Busfield	(Appointed 11 November 2005)
Secretary	B Busfield	
Company number	05620077	
Registered office	51 North Hill Plymouth PL4 8HZ	
Accountants	Riley 51 North Hill Plymouth PL4 8HZ	

MOOR VIEW (SOUTH BRENT) LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 30 NOVEMBER 2006

The director presents her report and financial statements for the period ended 30 November 2006

Principal activities

The company was incorporated on 11 November 2005 and commenced property letting on 1 August 2006

Director and his interest

The following director has held office since 11 November 2005

A Busfield

(Appointed 11 November 2005)

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

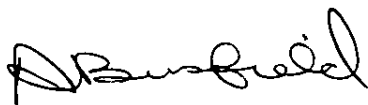
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A Busfield

Director

7 September 2007

MOOR VIEW (SOUTH BRENT) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 NOVEMBER 2006

	Notes	Period ended 30 November 2006 £
Turnover		8,000
Administrative expenses		(1,327)
Operating profit		6,673
Interest payable and similar charges		(12,250)
Loss on ordinary activities before taxation		(5,577)
Tax on loss on ordinary activities	2	-
Loss for the period	8	(5,577)

MOOR VIEW (SOUTH BRENT) LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2006

	Notes	2006 £	£
Fixed assets			
Tangible assets	3		461,126
Current assets			
Debtors	4	9,255	
Cash at bank and in hand		5,103	
		<u>14,358</u>	
Creditors' amounts falling due within one year	5	<u>(200,961)</u>	
Net current liabilities			<u>(186,603)</u>
Total assets less current liabilities			<u>274,523</u>
Creditors' amounts falling due after more than one year	6		<u>(280,000)</u>
			<u>(5,477)</u>
Capital and reserves			
Called up share capital	7		100
Profit and loss account	8		<u>(5,577)</u>
Shareholders' funds			<u>(5,477)</u>

MOOR VIEW (SOUTH BRENT) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2006

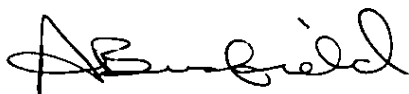
In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 7 September 2007

A Busfield
Director



MOOR VIEW (SOUTH BRENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Revenue - described as turnover - is the value of rent receivable net of VAT under a lease

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Tangible fixed assets

	Investment properties £
Cost	
At 11 November 2005	-
Additions	461,126
	<hr/>
At 30 November 2006	461,126
	<hr/>

MOOR VIEW (SOUTH BRENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2006

4	Debtors	2006
		£
	Other debtors	9,255
		<u> </u>
5	Creditors amounts falling due within one year	2006
		£
	Trade creditors	65,693
	Other creditors	135,268
		<u> </u>
		200,961
		<u> </u>
6	Creditors amounts falling due after more than one year	2006
		£
	Bank loans	280,000
		<u> </u>
7	Share capital	2006
		£
	Authorised	
	1 Ordinary £1 shares of £100 each	100
		<u> </u>
	Allotted, called up and fully paid	
	1 Ordinary £1 shares of £100 each	100
		<u> </u>
	 On 11 November 2005 the company issued 100 £1 shares at par	
8	Statement of movements on profit and loss account	
		Profit and loss account £
	Loss for the period	(5,577)
		<u> </u>

MOOR VIEW (SOUTH BRENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2006

9 Control

The controlling party is A Busfield, majority shareholder

10 Related party transactions

During the year the company received £8,000 of rent from Noble Health and Safety Limited, a company in which A Busfield, director, is a shareholder

At the year end the company owed A Busfield £131,000. The accounts include accrued interest of £2,735, owed to A Busfield
