

Company Registration No. 5619649 (England and Wales)

JFJG LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



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COMPANIES HOUSE

JFJG LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		21,435		31,423
Tangible assets	2		64,442		74,727
			<u>85,877</u>		<u>106,150</u>
Current assets					
Stocks		4,825		4,570	
Debtors		28,668		45,055	
Cash at bank and in hand		12,705		3,203	
		<u>46,198</u>		<u>52,828</u>	
Creditors: amounts falling due within one year		<u>(75,734)</u>		<u>(64,178)</u>	
Net current liabilities			<u>(29,536)</u>		<u>(11,350)</u>
Total assets less current liabilities			<u>56,341</u>		<u>94,800</u>
Creditors: amounts falling due after more than one year			(22,575)		(58,162)
Provisions for liabilities			<u>(12,341)</u>		<u>(14,277)</u>
			<u>21,425</u>		<u>22,361</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			11,425		12,361
Shareholders' funds			<u>21,425</u>		<u>22,361</u>

JFJG LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/03/2014



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Mr John Goodchild
Director

Company Registration No. 5619649

JFJG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Patents

Franchise fees are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% reducing balance
Office furniture & fittings	10% reducing balance
Motor vehicles	25% reducing balance

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JFJG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	99,875	116,355	216,230
Additions	-	5,274	5,274
At 31 December 2013	99,875	121,629	221,504
Depreciation			
At 1 January 2013	68,452	41,628	110,080
Charge for the year	9,988	15,559	25,547
At 31 December 2013	78,440	57,187	135,627
Net book value			
At 31 December 2013	21,435	64,442	85,877
At 31 December 2012	31,423	74,727	106,150

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Ultimate parent company

The company is under the control of Mr J Goodchild who, along with his immediate family, owns the entire issued share capital.