

FILE COPY



**CERTIFICATE THAT A PUBLIC COMPANY
IS ENTITLED TO DO BUSINESS AND BORROW**

Company No. 5619633

I hereby certify that the provisions of section 117(1) of the Companies Act 1985 have been complied with in relation to

**ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION THREE
PLC**

and that the company is entitled to do business and borrow.

Given at Companies House, Cardiff, the 22nd December 2005



I Gronland
IAN GRONLAND

For The Registrar Of Companies



C O M P A N I E S H O U S E