

Company Registration No. 05619424 (England and Wales)

**JAMES BIGNELL PHOTOGRAPHY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# JAMES BIGNELL PHOTOGRAPHY LIMITED

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# JAMES BIGNELL PHOTOGRAPHY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,292		5,299
<b>Current assets</b>					
Debtors		8,447		2,759	
		8,447		2,759	
<b>Creditors: amounts falling due within one year</b>	3	(19,979)		(4,058)	
<b>Net current liabilities</b>			(11,532)		(1,299)
<b>Total assets less current liabilities</b>			760		4,000
<b>Provisions for liabilities</b>			(604)		(813)
			156		3,187
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			155		3,186
<b>Shareholders' funds</b>			156		3,187

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 November 2016

Mr J A Bignell  
Director

Company Registration No. 05619424

# **JAMES BIGNELL PHOTOGRAPHY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance per annum
Computer equipment	33% on cost straight line per annum
Fixtures, fittings & equipment	20% reducing balance per annum
Motor vehicles	

#### **1.4 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Flat Rate VAT**

The company is currently operating the VAT flat rate scheme. Turnover is shown net of flat rate scheme VAT declared and input tax, being non claimable under the scheme, is included within the the appropriate expense heading.

# JAMES BIGNELL PHOTOGRAPHY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	18,531
Additions	9,876
	<u>28,407</u>
At 31 March 2016	<u>28,407</u>
<b>Depreciation</b>	
At 1 April 2015	13,231
Charge for the year	2,884
	<u>16,115</u>
At 31 March 2016	<u>16,115</u>
<b>Net book value</b>	
At 31 March 2016	<u>12,292</u>
At 31 March 2015	<u>5,299</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £967 (2015 - £475).

The bank overdraft is secured by the directors personal guarantees.

### 4 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

### 5 Related party relationships and transactions

#### Advances and credits to director

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Advance	-	-	2,637	-	-	2,637
		<u>-</u>	<u>2,637</u>	<u>-</u>	<u>-</u>	<u>2,637</u>
		<u>-</u>	<u>2,637</u>	<u>-</u>	<u>-</u>	<u>2,637</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.