

FARREL MANAGEMENT LIMITED

**Company Registration Number:
05618963 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2011

End date: 30th November 2012

SUBMITTED

FARREL MANAGEMENT LIMITED

Company Information for the Period Ended 30th November 2012

Director:	Mrs S Reeves
Company secretary:	D B Zackheim
Registered office:	3 Keymer Road Burgess Hill West Sussex RH15 0AD
Company Registration Number:	05618963 (England and Wales)

FARREL MANAGEMENT LIMITED

Abbreviated Balance sheet As at 30th November 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	3	189,491	195,414
Tangible assets:	4	131,683	111,879
Total fixed assets:		<u>321,174</u>	<u>307,293</u>
Current assets			
Stocks:		1,239	1,239
Debtors:	5	3,462	8,004
Cash at bank and in hand:		12	399
Total current assets:		<u>4,713</u>	<u>9,642</u>
Creditors			
Creditors: amounts falling due within one year	6	98,280	98,190
Net current assets (liabilities):		<u>(93,567)</u>	<u>(88,548)</u>
Total assets less current liabilities:		227,607	218,745
Creditors: amounts falling due after more than one year:	7	66,441	61,789
Total net assets (liabilities):		<u><u>161,166</u></u>	<u><u>156,956</u></u>

The notes form part of these financial statements

FARREL MANAGEMENT LIMITED

Abbreviated Balance sheet As at 30th November 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	1	1
Revaluation reserve:		100,098	100,098
Profit and Loss account:		61,067	56,857
Total shareholders funds:		<u>161,166</u>	<u>156,956</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs S Reeves
Status: Director

The notes form part of these financial statements

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the value of each asset, less any residual value, over its estimated useful life:- Plant and machinery - 25% written down value Land and buildings - the period of the lease

Intangible fixed assets amortisation policy

The value of the Managed Property Portfolio is only depreciated if, in the opinion of the director, its book value falls below current market value.

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

3. Intangible assets

	Total
Cost	£
At 01st December 2011:	234,230
	<u>234,230</u>
Amortisation	£
At 01st December 2011:	38,816
Provided during the period:	5,923
At 30th November 2012:	<u>44,739</u>
Net book value	£
At 30th November 2012:	<u>189,491</u>
At 30th November 2011:	<u>195,414</u>

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

4. Tangible assets

	Total
Cost	£
At 01st December 2011:	151,747
Additions:	49,928
At 30th November 2012:	201,675
Depreciation	
At 01st December 2011:	39,868
Charge for year:	30,124
At 30th November 2012:	69,992
Net book value	
At 30th November 2012:	131,683
At 30th November 2011:	111,879

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

5. Debtors

	2012	2011
	£	£
Trade debtors:	0	99
Other debtors:	3,462	5,200
Prepayments and accrued income:	0	2,705
Total:	<u>3,462</u>	<u>8,004</u>

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

6. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	48,383	84,793
Amounts due under finance leases and hire purchase contracts:	9,016	0
Trade creditors:	6,849	1,620
Taxation and social security:	10,759	7,671
Accruals and deferred income:	10,000	607
Other creditors:	13,273	3,499
Total:	<u>98,280</u>	<u>98,190</u>

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

7. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans and overdrafts:	48,406	61,789
Amounts due under finance leases and hire purchase contracts:	18,035	0
Total:	<u>66,441</u>	<u>61,789</u>

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

