

FARREL MANAGEMENT LIMITED

**Company Registration Number:
05618963 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2010

End date: 30th November 2011

SUBMITTED

FARREL MANAGEMENT LIMITED

Company Information for the Period Ended 30th November 2011

Director:	S F Reeves
Company secretary:	D B Zackheim
Registered office:	3 Keymer Road Burgess Hill West Sussex RH15 0AD
Company Registration Number:	05618963 (England and Wales)

FARREL MANAGEMENT LIMITED

Abbreviated Balance sheet As at 30th November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	3	195,414	207,260
Tangible assets:	4	111,879	19,986
Total fixed assets:		<u>307,293</u>	<u>227,246</u>
Current assets			
Stocks:		1,239	1,325
Debtors:	5	8,004	10,200
Cash at bank and in hand:		399	-
Total current assets:		<u>9,642</u>	<u>11,525</u>
Creditors			
Creditors: amounts falling due within one year	6	98,190	30,295
Net current assets (liabilities):		<u>(88,548)</u>	<u>(18,770)</u>
Total assets less current liabilities:		218,745	208,476
Creditors: amounts falling due after more than one year:	7	61,789	66,590
Provision for liabilities:		0	6,890
Total net assets (liabilities):		<u><u>156,956</u></u>	<u><u>134,996</u></u>

The notes form part of these financial statements

FARREL MANAGEMENT LIMITED

Abbreviated Balance sheet As at 30th November 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	8	1	1
Revaluation reserve:		100,098	100,098
Profit and Loss account:		56,857	34,897
Total shareholders funds:		<u>156,956</u>	<u>134,996</u>

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: S F Reeves
Status: Director

The notes form part of these financial statements

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Plant and machinery - 25% straight line Land and buildings - 10% reducing balance

Intangible fixed assets amortisation policy

Depreciation is provided at a rate that will write off the value of the asset over its estimated life. Goodwill - 20% straight line

Valuation information and policy

The value of the Managed Property Portfolio is depreciated at a rate that provides a balance sheet cost in line with current market conditions.

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

3. Intangible assets

	Total
Cost	£
At 01st December 2010:	234,230
	<u>234,230</u>
Amortisation	£
At 01st December 2010:	26,970
Provided during the period:	11,846
At 30th November 2011:	<u>38,816</u>
Net book value	£
At 30th November 2011:	<u>195,414</u>
At 30th November 2010:	<u>207,260</u>

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

4. Tangible assets

	Total
Cost	£
At 01st December 2010:	47,458
Additions:	104,289
At 30th November 2011:	151,747
Depreciation	
At 01st December 2010:	27,472
Charge for year:	12,396
At 30th November 2011:	39,868
Net book value	
At 30th November 2011:	111,879
At 30th November 2010:	19,986

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

5. Debtors

	2011	2010
	£	£
Trade debtors:	99	8,364
Other debtors:	5,200	0
Prepayments and accrued income:	2,705	1,836
Total:	8,004	10,200

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

6. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	84,793	23,406
Trade creditors:	1,620	831
Taxation and social security:	7,671	6,058
Accruals and deferred income:	607	0
Other creditors:	3,499	0
Total:	<u>98,190</u>	<u>30,295</u>

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

7. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts:	61,789	0
Other creditors:	-	66,590
Total:	<u>61,789</u>	<u>66,590</u>

FARREL MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

8. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.