

Registered Number 05618563

DAVID GREENWOOD ASSOCIATES LIMITED

Abbreviated Accounts

30 November 2009

## DAVID GREENWOOD ASSOCIATES LIMITED

Registered Number 05618563

## Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible	2	16,144	17,153
Tangible	3	<u>263</u>	<u>292</u>
Total fixed assets		16,407	17,445
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		1,752	1,228
Cash at bank and in hand		2,148	6,506
Total current assets		<u>5,400</u>	<u>9,234</u>
<b>Creditors: amounts falling due within one year</b>	4	(25,400)	(27,256)
Net current assets		(20,000)	(18,022)
Total assets less current liabilities		<u>(3,593)</u>	<u>(577)</u>
Provisions for liabilities and charges		(18)	(18)
Total net Assets (liabilities)		(3,611)	(595)
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		<u>(3,711)</u>	<u>(695)</u>
Shareholders funds		<u>(3,611)</u>	<u>(595)</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 May 2010

And signed on their behalf by:

D J GREENWOOD, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November  
2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      10.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 November 2008	20,180
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 November 2009	<u>20,180</u>

Depreciation	
At 30 November 2008	3,027
Charge for year	1,009
on disposals	0
At 30 November 2009	<u>4,036</u>

Net Book Value	
At 30 November 2008	17,153
At 30 November 2009	<u>16,144</u>

**3 Tangible fixed assets**

Cost	£
At 30 November 2008	400
additions	0
disposals	0
revaluations	0
transfers	0
At 30 November 2009	<u>400</u>

Depreciation	
At 30 November 2008	108
Charge for year	29
on disposals	<u>0</u>
At 30 November 2009	<u>137</u>
Net Book Value	
At 30 November 2008	292
At 30 November 2009	<u>263</u>

**4 Creditors: amounts falling due within one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	0	545
Other creditors	24,979	26,111
Taxation and Social Security	<u>421</u>	<u>600</u>
	25,400	27,256

**5 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100