

**Registered Number 05618001**

**2012 MARINE LIMITED**

**Abbreviated Accounts**

**30 April 2008**

2012 MARINE LIMITED

Registered Number 05618001

Balance Sheet as at 30 April 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	40,942	41,884
Total fixed assets		40,942	41,884
<b>Current assets</b>			
Debtors			3,825
Cash at bank and in hand		4,296	819
Total current assets		4,296	4,644
<b>Creditors: amounts falling due within one year</b>		(65,696)	(57,104)
Net current assets		(61,400)	(52,460)
Total assets less current liabilities		(20,458)	(10,576)
 Total net Assets (liabilities)		 (20,458)	 (10,576)
<b>Capital and reserves</b>			
Called up share capital		1,000	1
Profit and loss account		(21,458)	(10,577)
Shareholders funds		(20,458)	(10,576)

- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 February 2009

And signed on their behalf by:  
Mr G J Marsden, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

## Notes to the abbreviated accounts

For the year ending 30 April 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20.00% Straight Line
Boats	20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 April 2007	43,636
additions	9,731
disposals	
revaluations	
transfers	
At 30 April 2008	<u>53,367</u>
Depreciation	
At 30 April 2007	1,752
Charge for year	10,673
on disposals	
At 30 April 2008	<u>12,425</u>
Net Book Value	
At 30 April 2007	41,884
At 30 April 2008	<u>40,942</u>

**2 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3 Going concern**

The company will continue trading as a going concern due to the support of the directors.