

Company Registration No. 05617664 (England and Wales)

HUNT FOR A PROPERTY LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

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HUNT FOR A PROPERTY LTD

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HUNT FOR A PROPERTY LTD

Company Registration No. 05617664

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2019 £	£
Current assets					
Debtors	4	175		175	
Cash at bank and in hand		172,655		173,944	
		<u>172,830</u>		<u>174,119</u>	
Creditors: amounts falling due within one year	5	<u>(171,830)</u>		<u>(1,058)</u>	
Net current assets			1,000		173,061
Creditors: amounts falling due after more than one year	6		-		<u>(250,000)</u>
Net assets/(liabilities)			<u>1,000</u>		<u>(76,939)</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss reserves			-		<u>(77,939)</u>
Total equity			<u>1,000</u>		<u>(76,939)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

HUNT FOR A PROPERTY LTD

Company Registration No. 05617664

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved by the board of directors and authorised for issue on 7 August 2021 and are signed on its behalf by:

S C Harrison
Director

HUNT FOR A PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Company information

Hunt For A Property Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The current COVID-19 pandemic has created uncertainty over the future financial implications to the worldwide economy. The directors has decided to ceased trading on 31 March 2021. Therefore they ceased to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Reporting period

The company's year end has been extended from 30 November 2020 to 31 March 2021 so this accounting period is for 16 months. Therefore, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HUNT FOR A PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number	2019 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2019 and 31 March 2021	52,649
Depreciation and impairment	
At 1 December 2019 and 31 March 2021	52,649
Carrying amount	
At 31 March 2021	-
At 30 November 2019	-

HUNT FOR A PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

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4	Debtors		2021	2019
			£	£
	Amounts falling due within one year:			
	Other debtors		175	175
			<u> </u>	<u> </u>
5	Creditors: amounts falling due within one year		2021	2019
			£	£
	Taxation and social security		-	480
	Other creditors		171,830	578
			<u> </u>	<u> </u>
			171,830	1,058
			<u> </u>	<u> </u>
6	Creditors: amounts falling due after more than one year		2021	2019
			£	£
	Other creditors		-	250,000
			<u> </u>	<u> </u>
7	Called up share capital			
		2021	2019	
		Number	Number	
	Ordinary share capital			
	Issued and fully paid			
	Ordinary Shares of 10p each	10,000	10,000	1,000
		<u> </u>	<u> </u>	<u> </u>

HUNT FOR A PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

8 Related party transactions

At the balance sheet date the company owed the directors, £38 (2020 - £48). This loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.