

Company Registration No. 05617664 (England and Wales)

HUNT FOR A PROPERTY LTD
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2019
PAGES FOR FILING WITH REGISTRAR

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HUNT FOR A PROPERTY LTD

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HUNT FOR A PROPERTY LTD

Company Registration No. 05617664

BALANCE SHEET

AS AT 30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	4	175		389	
Cash at bank and in hand		173,944		179,242	
		<u>174,119</u>		<u>179,631</u>	
Creditors: amounts falling due within one year	5	(1,058)		(1,390)	
Net current assets			173,061		178,241
Creditors: amounts falling due after more than one year	6		(250,000)		(250,000)
Net liabilities			<u>(76,939)</u>		<u>(71,759)</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss reserves			(77,939)		(72,759)
Total equity			<u>(76,939)</u>		<u>(71,759)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

HUNT FOR A PROPERTY LTD

Company Registration No. 05617664

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
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The financial statements were approved by the board of directors and authorised for issue on 5 August 2020 and are signed on its behalf by:

S C Harrison
Director

HUNT FOR A PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

Company information

Hunt For A Property Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

During the year the company has made a loss of £5,180 and has net liabilities of £76,939. The directors have confirmed that they will continue to support the company for the foreseeable future and are confident about the company's ability to trade as a going concern and meet its financial obligations. Therefore, the accounts have been prepared on the going concern basis.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HUNT FOR A PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2018 and 30 November 2019	52,649
Depreciation and impairment	
At 1 December 2018 and 30 November 2019	52,649
Carrying amount	
At 30 November 2019	-
At 30 November 2018	-

HUNT FOR A PROPERTY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

4 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	175	389
	<u>175</u>	<u>389</u>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Other taxation and social security	480	-
Other creditors	578	1,390
	<u>1,058</u>	<u>1,390</u>
6 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	250,000	250,000
	<u>250,000</u>	<u>250,000</u>
7 Called up share capital	2019	2018
	£	£
Ordinary share capital Issued and fully paid 10,000 Ordinary Shares of 10p each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
8 Related party transactions		

At the balance sheet date the company owed the directors, £48 (2018 - £860). This loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.