

5617664

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2009
FOR
HUNT FOR A PROPERTY LIMITED



HUNT FOR A PROPERTY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 NOVEMBER 2009

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 6 |
| Chartered Accountants' Report | 9 |
| Profit and Loss Account | 10 |

HUNT FOR A PROPERTY LIMITED

COMPANY INFORMATION
For The Year Ended 30 NOVEMBER 2009

DIRECTORS

S C Harrison
Mrs R A Harrison

SECRETARY:

S C Harrison

REGISTERED OFFICE:

Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

REGISTERED NUMBER:

5617664 (England and Wales)

ACCOUNTANTS.

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

HUNT FOR A PROPERTY LIMITED

REPORT OF THE DIRECTORS
For The Year Ended 30 NOVEMBER 2009

The directors present their report with the financial statements of the company for the year ended 30 November 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of internet based flatshare advertising

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2008 to the date of this report

S C Harrison
Mrs R A Harrison

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



S C Harrison - Director

Date 16/8/10

HUNT FOR A PROPERTY LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 NOVEMBER 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------------|----------------|
| TURNOVER | | - | 10,406 |
| Administrative expenses | | <u>15,466</u> | <u>24,197</u> |
| OPERATING LOSS | 2 | (15,466) | (13,791) |
| Interest receivable and similar income | | <u>1,283</u> | <u>11,446</u> |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (14,183) | (2,345) |
| Tax on loss on ordinary activities | 3 | <u>-</u> | <u>389</u> |
| LOSS FOR THE FINANCIAL YEAR AFTER TAXATION | | <u>(14,183)</u> | <u>(2,734)</u> |

The notes form part of these financial statements

HUNT FOR A PROPERTY LIMITED

BALANCE SHEET 30 NOVEMBER 2009

| | Notes | 2009 £ | £ | 2008 £ | £ |
|--|-------|----------------|-----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 6,464 | | 19,331 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 4,746 | | 3,485 | |
| Cash at bank | | 216,958 | | 220,998 | |
| | | <u>221,704</u> | | <u>224,483</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 1,495 | | 2,958 | |
| NET CURRENT ASSETS | | | <u>220,209</u> | | <u>221,525</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 226,673 | | 240,856 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | 250,000 | | 250,000 |
| NET LIABILITIES | | | <u>(23,327)</u> | | <u>(9,144)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 1,000 | | 1,000 |
| Profit and loss account | 9 | | (24,327) | | (10,144) |
| SHAREHOLDERS' FUNDS | | | <u>(23,327)</u> | | <u>(9,144)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

HUNT FOR A PROPERTY LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 16 / 8 / 10 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'S C Harrison', followed by a horizontal line.

S C Harrison - Director

The notes form part of these financial statements

HUNT FOR A PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 NOVEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

| | 2009 £ | 2008 £ |
|--|---------------|---------------|
| Depreciation - owned assets | <u>12,867</u> | <u>12,867</u> |
| Directors' remuneration and other benefits etc | <u>-</u> | <u>-</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

| | 2009 £ | 2008 £ |
|------------------------------------|-----------|------------|
| Current tax | - | 389 |
| UK corporation tax | <u>-</u> | <u>389</u> |
| Tax on loss on ordinary activities | <u>-</u> | <u>389</u> |

HUNT FOR A PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 NOVEMBER 2009

4 TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2008
and 30 November 2009

51,468

DEPRECIATION

At 1 December 2008
Charge for year

32,137

12,867

At 30 November 2009

45,004

NET BOOK VALUE

At 30 November 2009

6,464

At 30 November 2008

19,331

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

2009

2008

£

£

Other debtors

4,746

3,485

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

2009

2008

£

£

Trade creditors

456

1,530

Taxation and social security

-

389

Other creditors

1,039

1,039

1,495

2,958

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2009

2008

£

£

Other creditors

250,000

250,000

Amounts falling due in more than five years

Repayable otherwise than by instalments

Loan

250,000

250,000

The loan is repayable in June 2017

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number

Class

Nominal
value

2009

2008

£

£

10,000

Ordinary

10p

1,000

1,000

HUNT FOR A PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 NOVEMBER 2009

9 RESERVES

| | Profit and loss account £ |
|----------------------|------------------------------------|
| At 1 December 2008 | (10,144) |
| Deficit for the year | (14,183) |
| At 30 November 2009 | <u>(24,327)</u> |

10 ULTIMATE CONTROLLING PARTY

The ultimate controlling party are SC Harrison and Mrs RA Harrison due to their shareholding

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HUNT FOR A PROPERTY LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 November 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 November 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Piper Thompson

Piper Thompson Chartered Accountants
Chartered Accountants
Mulberry House
53 Church Street
Weybridge
Surrey
KT13 8DJ

Date 16/8/10