

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020**  
**FOR**  
**THE POINT AT SLEAFORD MANAGEMENT**  
**COMPANY LIMITED**

**THE POINT AT SLEAFORD MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 05617101)**

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for the Year Ended 30th September 2020**

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**THE POINT AT SLEAFORD MANAGEMENT  
COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th September 2020**

**DIRECTORS:**

D E Hugill  
R Pryor

**REGISTERED OFFICE:**

Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**REGISTERED NUMBER:**

05617101 (England and Wales)

**ACCOUNTANTS:**

Stephenson Nuttall & Co  
Chartered Accountants  
Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**THE POINT AT SLEAFORD MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 05617101)**

**REPORT OF THE DIRECTORS  
for the Year Ended 30th September 2020**

The directors present their report with the financial statements of the company for the year ended 30th September 2020.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st October 2019 to the date of this report.

D E Hugill  
R Pryor

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D E Hugill - Director

8th March 2021

**THE POINT AT SLEAFORD MANAGEMENT**  
**COMPANY LIMITED (REGISTERED NUMBER: 05617101)**

**INCOME STATEMENT**  
**for the Year Ended 30th September 2020**

	Notes	30/9/20 £	30/9/19 £
<b>TURNOVER</b>		16,893	20,202
Service Charge Expenditure		<u>16,929</u>	<u>20,223</u>
<b>OPERATING LOSS</b>		(36)	(21)
Interest receivable and similar income		<u>36</u>	<u>21</u>
<b>PROFIT BEFORE TAXATION</b>		-	-
Tax on profit	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**THE POINT AT SLEAFORD MANAGEMENT**  
**COMPANY LIMITED (REGISTERED NUMBER: 05617101)**

**BALANCE SHEET**  
**30th September 2020**

	Notes	30/9/20 £	30/9/19 £
<b>CURRENT ASSETS</b>			
Debtors	5	4,518	1,000
Cash at bank		<u>18,405</u>	<u>32,676</u>
		22,923	33,676
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>21,923</u>	<u>32,676</u>
<b>NET CURRENT ASSETS</b>		<u>1,000</u>	<u>1,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,000</u>	<u>1,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<u>1,000</u>	<u>1,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,000</u>	<u>1,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8th March 2021 and were signed on its behalf by:

D E Hugill - Director

**THE POINT AT SLEAFORD MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 05617101)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30th September 2020**

**1. STATUTORY INFORMATION**

The Point at Sleaford Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Contributions receivable**

Turnover comprises service charge contributions receivable for the year. This includes any recoverable service charge deficits that arise during the year. Contributions are receivable from the leaseholders in specified proportions based on the budget prepared by the managing agents and in accordance with the provisions of each lease.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Reserve fund**

The Reserve Fund is held on trust on behalf of the leaseholders and is intended to contribute towards the cost of future non-annual expenditure.

**Presentation of the income statement**

The presentation of the Income Statement on page 3 has been modified from the prescribed format for company accounts in order to provide more information to leaseholders and other parties who may be interested in the expenditure incurred in the management of the property.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

	30/9/20	30/9/19
	£	£
Directors' remuneration	=====	=====

**THE POINT AT SLEAFORD MANAGEMENT**  
**COMPANY LIMITED (REGISTERED NUMBER: 05617101)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th September 2020**

4. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 30th September 2020 nor for the year ended 30th September 2019.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/20	30/9/19
	£	£
Trade debtors	3,308	-
Other debtors	<u>1,210</u>	<u>1,000</u>
	<u>4,518</u>	<u>1,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/20	30/9/19
	£	£
Payments on account	4,869	15,700
Trade creditors	3,854	1,254
VAT	-	459
Reserve Fund	12,000	12,000
Accrued expenses	<u>1,200</u>	<u>3,263</u>
	<u>21,923</u>	<u>32,676</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/20	30/9/19
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. **ULTIMATE CONTROLLING PARTY**

NHS Property Services Ltd held 655 ordinary shares in the company at 30th September 2020 (2019 - 655).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.