

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Top Specs Limited

WEDNESDAY



A32 26/06/2013 #38
COMPANIES HOUSE

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for the Year Ended 31 October 2012

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Top Specs Limited

Company Information

for the Year Ended 31 October 2012

DIRECTOR:

B Cammack

SECRETARY:

N A MacKenzie

REGISTERED OFFICE

Unit 22
Duck Farm Court
Aylesbury
Aylesbury
Buckinghamshire
HP20 2SQ

REGISTERED NUMBER

05616474 (England and Wales)

ACCOUNTANTS

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Abbreviated Balance Sheet

31 October 2012

	Notes	31 10 12 £	£	31 10 11 £	£
FIXED ASSETS					
Tangible assets	2		332		90
CURRENT ASSETS					
Stocks		3,665		3,404	
Debtors		181		-	
Cash at bank		3,702		2,649	
		<u>7,548</u>		<u>6,053</u>	
CREDITORS					
Amounts falling due within one year		<u>7,366</u>		<u>7,358</u>	
NET CURRENT ASSETS/(LIABILITIES)			182		(1,305)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>514</u>		<u>(1,215)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			513		(1,216)
SHAREHOLDERS' FUNDS			<u>514</u>		<u>(1,215)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/6/2013 and were signed by



B Cammack - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	274
Additions	325
	<hr/>
At 31 October 2012	599
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DEPRECIATION	
At 1 November 2011	184
Charge for year	83
	<hr/>
At 31 October 2012	267
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NET BOOK VALUE	
At 31 October 2012	332
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At 31 October 2011	90
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 10 12 £	31 10 11 £
1	Ordinary	1	<u>1</u>	<u>1</u>