

FILE COPY



**CERTIFICATE THAT A PUBLIC COMPANY
IS ENTITLED TO DO BUSINESS AND BORROW**

Company No. 5616128

I hereby certify that the provisions of section 117(1) of the Companies Act 1985 have been complied with in relation to

ING (UK) LISTED REAL ESTATE ISSUER P. L. C.

and that the company is entitled to do business and borrow.

Given at Companies House, Cardiff, the 15th December 2005



S. Evans
SIMON EVANS

For The Registrar Of Companies



C O M P A N I E S H O U S E