

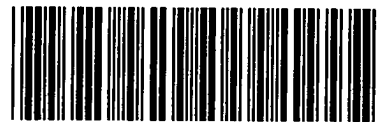
TBTF
(Company Limited by Guarantee)

Registered Charity No: 1128354
Company Registration No: 05615995

Report of the Directors and
Unaudited Financial Statements

31 MARCH 2014

WEDNESDAY



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TBTF

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for the Year Ended 31 March 2014**

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TBTF

**Company Information
for the Year Ended 31 March 2014**

Trustees:

Neil Dickson (Chair)
Graham Norton (Vice Chair)
Angela Dickson
Peter McDermott
Berendina Norton
Philippa Murray
Ann Gales

The trustees are the directors of the Company.

Chief Executive Officer

Sarah Lindsell

Company Secretary

Carole Dear

Registered Charity Number: 1128354

Registered Company Number: 05615955

Registered office:

Hartshead House
61-65 Victoria Road
Farnborough
Hampshire
GU14 7PA

TBTF

**Trustees' report
for the Year Ended 31 March 2014**

The Trustees of TBTF ("the Charity" or "the Company"), who are also directors of the Charity for the purposes of the Companies Act, present their report and the financial statements for the year ended 31 March 2014

Principal activities

On 23rd November 2012 the trustees of the Charity resolved to merge the activities of the Charity with those of Brain Tumour UK and to work together as a combined entity going forward. Accordingly, on 1 April 2013 the whole of the operations, assets and liabilities of the Charity were transferred to The Brain Tumour Charity (Charity Registered Number 1150054). The Charity ceased operations from that date.

Structure, governance and management

The Charity's governing document is its memorandum and articles.

The members of the Company are the Trustees. All Trustees are also directors for the purposes of the Companies Act. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member. Trustees give their time freely and no remuneration was paid to any trustee in the year.

Directors

The directors shown below held office during the period 1 April 2013 to 31 March 2014:

Neil Dickson (Chair)
Graham Norton (Vice Chair)
Angela Dickson
Peter McDermott
Berendina Norton
Philippa Murray
Ann Gales

Small company exemptions

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the board of directors on 20 November 2014
And Signed On Behalf Of The Board By:

A handwritten signature in black ink, appearing to read 'N A', followed by a long horizontal line and a flourish.

Neil Dickson
Chair of Trustees

TBTF**Annual Report and Financial Statements for the Year Ended 31 March 2014****Statement of Financial Activities****For the Year Ended 31 March 2014**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
<u>Income and Expenditure</u>					
Incoming Resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	-	-	-	1,704,253
Activities for generating funds	3	-	-	-	320,041
Investment income		-	-	-	45,896
Grants receivable		-	-	-	234,383
Total Incoming Resources		-	-	-	2,304,573
Resources Expended					
<i>Costs of generating funds</i>					
Costs of generating voluntary income		-	-	-	393,298
<i>Charitable activities</i>					
Research costs		-	-	-	756,531
Patient support		-	-	-	203,172
Campaigning & raising awareness		-	-	-	377,890
<i>Governance costs</i>					
Management and administration	5	-	-	-	43,147
Total Resources Expended		-	-	-	1,774,038
Net income		-	-	-	530,535
Transfers					
Transfer on merger with The Brain Tumour Charity		1,000,771	423,220	1,423,991	-
Net movement in funds		(1,000,771)	(423,220)	(1,423,991)	530,535
Reconciliation of Funds					
Balances at 1 April 2013		1,000,771	423,220	1,423,991	893,456
Balances at 31 March 2014		-	-	-	1,423,991

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 6 to 12 form part of these financial statements.

	Notes	2014 £	2013 £
Fixed Assets			
Tangible fixed assets	9	-	23,510
Current Assets			
Debtors	10	-	69,859
Investments		-	250,000
Cash at bank		-	2,203,530
		-	2,523,389
Creditors:			
Amounts falling due within one year	11	-	(1,122,908)
Net Current Assets		-	1,400,481
Total assets less current liabilities		-	1,423,991
Funds	13		
Unrestricted funds		-	1,000,771
Restricted funds		-	423,220
		-	1,423,991

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2014 the Company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 20 November 2014.

SIGNED ON BEHALF OF THE BOARD BY:



Neil Dickson
Chair of Trustees

The notes on pages 6 to 12 form part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2014**1 Accounting Policies****(a) Basis of Preparation of financial statements**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), applicable accounting standards and the Companies Act 2006.

(b) Company status

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 2. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

(c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when The Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and fund-raising events from private individuals and sponsors are taken into account on the basis of cash receipts. Income tax recoverable is accounted for on the same basis as the income to which it relates. Bank interest is accounted for on an accruals basis.

Where services and facilities are provided to The Charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to The Charity.

(d) Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between the expense headings on the basis of time spent.

Support costs are those costs incurred directly in support of expenditure in the objects of the Charity and are allocated to activities on a consistent basis.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

(e) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by The Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

(f) **Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with incidental expenses of acquisition. Tangible fixed assets under £500 are not capitalised.

(g) **Depreciation**

Depreciation is charged on a straight-line basis at such a rate as will cause the assets to be written off in the books of the Company at the end of their useful working life. The rates used are as follows:

Computer equipment	33%
Office equipment	20%
Leasehold improvements	The lease term

(h) **Donated Assets and Services**

Where services or assets are provided to the Charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the Charity.

(i) **Operating lease**

The Charity classifies the lease of Hartshead House as an operating lease. Rental charges are charged on a straight line basis over the term of the lease (5 years).

(j) **Cash flow**

The financial statements do not include a cash flow statement because the Charity as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

(k) **Pensions**

The Charity operates a defined contributions pension scheme. The scheme is funded partly by contributions from the employees and from the Charity. Such contributions are held and administered completely independent of the Charity's finances. The contributions are made by the Charity and are accounted for on an accruals basis.

2 Voluntary income

	2014	2013
	£	£
Memorial donations	-	111,931
Merchandise	-	18,624
Donor marketing	-	8,195
Fundraising	-	630,973
Gift Aid	-	126,776
Trusts	-	24,235
Individual donations	-	782,130
Legacies	-	1,389
	<u>-</u>	<u>1,704,253</u>

3 Activities from generating funds

	2014	2013
	£	£
Events	-	320,041

4 Analysis of resources expended

	Grants Payable	Direct Costs	Support Costs	Total 2014	Total 2013
	£	£	£	£	£
Fundraising	-	-	-	-	393,298
Research Costs note	-	-	-	-	756,531
Patient Support	-	-	-	-	203,172
Campaigning & raising awareness	-	-	-	-	377,890
Governance note 5	-	-	-	-	43,147
-	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,774,038</u>

5 Governance costs

	2014	2013
	£	£
Auditor's remuneration	-	8,908
Premises costs and insurances	-	449
Trustee meeting & recruitment advertising costs	-	1,224
Legal and professional	-	13,142
Support costs	-	4,403
Staff	-	15,021
	<u>-</u>	<u>43,147</u>

Trustees received no remuneration (2013: £nil). No trustees were reimbursed for expenses in the year (2013: 4 trustees were reimbursed £3,091). For the year ended 31 March 2013 the premium in respect of professional liability insurance covering trustee indemnity was £159 and audit fees amounted to £7,423 plus VAT.

6 Net incoming/(outgoing) resources for the year

	2014	2013
	£	£
This is stated after charging:		
Auditor's remuneration	-	8,908
Depreciation	-	10,035
Pension costs	-	35,437

7 Taxation

The Charity is a registered charity and all of its activities fall within the exemptions afforded to charities under taxation legislation. No charge to taxation therefore arises.

8 Staff costs

	2014	2013
	£	£
Wages and salaries	-	591,753
Social security costs	-	61,563
Pension	-	35,437
	<u>-</u>	<u>688,753</u>

The average number of full time equivalent employees during the year was nil (2013: 20).

During the year ended 31 March 2013, one employee received remuneration amounting to between £60,000 and £70,000 and the employer's pension contributions were £6,563.

9 Tangible fixed assets

	Leasehold Improvements £	Computers and Office Equipment £	Total £
Cost			
At 1 April 2013	24,042	77,670	101,712
Transfer to The Brain Tumour Charity	(24,042)	(77,670)	(101,712)
At 31 March 2014	-	-	-
Depreciation			
At 1 April 2013	3,206	74,996	78,202
Transfer to The Brain Tumour Charity	(3,206)	(74,996)	(78,202)
At 31 March 2014	-	-	-
Net Book Value			
At 31 March 2014	-	-	-
At 31 March 2013	20,836	2,674	23,510

10 Debtors

	2014 £	2013 £
Trade debtors	-	1,662
Accrued income and prepayments	-	64,285
Other debtors	-	3,912
	-	69,859

11 Creditors

	2014 £	2013 £
Grants Payable	-	882,023
Accruals and deferred income	-	66,928
Creditors	-	136,331
Amounts owed to Brain Tumour UK	-	14,556
Other taxes and social security	-	18,363
Other Creditors	-	4,707
	-	1,122,908

12 Grants payable

	2014	2013
	£	£
(a) The amount payable in the year comprises:		
University of Bristol Dr. Ingram Wright 1/32	-	(4,147)
University of London Prof. D Sheer 4/43	-	(2,212)
UCL Centre of Excellence - Prof. P Salomoni 8/47	-	243,718
Institute of Neurology - Prof. S Brandner 8/51	-	(20,610)
NCRI Project Officer- Dr. C Short 8/56	-	4,381
UCL Centre of Excellence - Dr. S Pollard 8/105	-	107,389
University College London - Dr. C Watts 8/108	-	24,737
University of Cambridge - Dr. Howard Ring 10/45	-	(17,876)
University of Cambridge - Prof. V P Collins 10/106	-	49,741
University of Cambridge - Dr. R Baird 10/172	-	19,870
University of Newcastle - Dr. S Clifford 16/92	-	70,071
University of Newcastle - Prof. S Bailey 16/107	-	(5,916)
University of Nottingham - Prof. R Grundy 17/86	-	70,861
University of Wolverhampton - Dr. W Wang 21/44	-	(8,851)
University of Birmingham - Dr. A Michalski 9/120	-	19,000
	<u>-</u>	<u>550,156</u>
(b) Reconciliation of grants payable	2014	2013
	£	£
Commitments accrued at 1 April 2013	882,023	1,146,614
Grants payable for the year (net)	-	550,156
Grants paid during the year	-	(814,747)
Transfer to The Brain Tumour Charity	(882,023)	-
Commitments accrued at 31 March 2014	<u>-</u>	<u>882,023</u>

TBTF**Annual Report and Financial Statements for the Year Ended 31 March 2014****13 Funds**

	At 1 April 2013	Transferred to The Brain Tumour Charity	At 31 March 2014
Restricted funds:			
Astro Fund Support	4,078	(4,078)	-
October Club	273,721	(273,721)	-
Zurich Community Trust	1,000	(1,000)	-
P F Charitable Trust	5,000	(5,000)	-
Broyst Foundation	2,111	(2,111)	-
Roald Dahl Foundation	2,753	(2,753)	-
Big Lottery Fund	13,772	(13,772)	-
Rosetrees Trust	5,000	(5,000)	-
HeadSmart donations	115,785	(115,785)	-
	<u>423,220</u>	<u>(423,220)</u>	<u>-</u>
Unrestricted funds:			
General Fund	1,000,771	(1,000,771)	-
	<u>1,423,991</u>	<u>(1,423,991)</u>	<u>-</u>

Restricted funds:**Fund**

Astro Fund Support

October Club

Zurich Community Trust

P F Charitable Trust

Broyst Foundation

Roald Dahl Foundation

Big Lottery Fund

Rosetrees Trust

Purpose and restriction in use

To fund support in particular where this relates to low grade tumours

To fund an early diagnosis project

To fund Scottish brain tumour information day

To fund an early diagnosis project

To fund a Patient Support Group

To fund the benign brain tumour information and support service

To fund the brain cancer care project

To fund a research project at Royal Marsden

14 Related Parties

On 1 April 2013 the Charity transferred the whole of the operations, assets and liabilities to The Brain Tumour Charity. The book value of net assets transferred amounted to £1,423,991. The trustees of the Charity are all trustees of the Brain Tumour Charity.

On 10 May 2013, the Company resolved to swap names with its fellow group company The Brain Tumour Charity. The effect of these simultaneous name changes was as follows:

The Company, formerly The Brain Tumour Charity, was renamed TBTF, and TBTF was renamed The Brain Tumour Charity.