

Company Registration No. 05615855 (England and Wales)

**WALKERS 50P SHOP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2010**

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COMPANIES HOUSE

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# WALKERS 50P SHOP LIMITED

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# WALKERS 50P SHOP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	2		15,000		18,000
Tangible assets	2		10,663		10,997
			<u>25,663</u>		<u>28,997</u>
<b>Current assets</b>					
Stocks		22,000		20,000	
Debtors		150		112	
Cash at bank and in hand		12,724		12,859	
		<u>34,874</u>		<u>32,971</u>	
<b>Creditors amounts falling due within one year</b>		<u>(39,532)</u>		<u>(38,860)</u>	
<b>Net current liabilities</b>			<u>(4,658)</u>		<u>(5,889)</u>
<b>Total assets less current liabilities</b>			21,005		23,108
<b>Provisions for liabilities</b>			<u>(1,145)</u>		<u>(1,055)</u>
			<u>19,860</u>		<u>22,053</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			19,856		22,049
<b>Shareholders' funds</b>			<u>19,860</u>		<u>22,053</u>

# **WALKERS 50P SHOP LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2010**

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For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *26 August 2011*



W B Walker  
Director



Y M Walker  
Director

Company Registration No 05615855

# WALKERS 50P SHOP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts  
Revenue is recognised as it is earned

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15 % Reducing balance
Fixtures, fittings & equipment	10 % Reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2009	30,000	16,460	46,460
Additions	-	1,213	1,213
At 30 November 2010	30,000	17,673	47,673
<b>Depreciation</b>			
At 1 December 2009	12,000	5,463	17,463
Charge for the year	3,000	1,547	4,547
At 30 November 2010	15,000	7,010	22,010
<b>Net book value</b>			
At 30 November 2010	15,000	10,663	25,663
At 30 November 2009	18,000	10,997	28,997

# WALKERS 50P SHOP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2010**

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3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	4 Ordinary Shares of £1 each	4	4
		<u>4</u>	<u>4</u>