

Company Registration No. 05615855 (England and Wales)

**WALKERS 50P SHOP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**



# WALKERS 50P SHOP LIMITED

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# WALKERS 50P SHOP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2	21,000		24,000	
Tangible assets	2	12,065		7,501	
		<u>33,065</u>		<u>31,501</u>	
<b>Current assets</b>					
Stocks		15,000		14,500	
Debtors		112		-	
Cash at bank and in hand		13,414		8,283	
		<u>28,526</u>		<u>22,783</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(43,034)</u>		<u>(40,538)</u>	
<b>Net current liabilities</b>		<u>(14,508)</u>		<u>(17,755)</u>	
<b>Total assets less current liabilities</b>		<u>18,557</u>		<u>13,746</u>	
<b>Provisions for liabilities</b>		<u>(1,092)</u>		<u>(1,014)</u>	
		<u>17,465</u>		<u>12,732</u>	
<b>Capital and reserves</b>					
Called up share capital	3	4		4	
Profit and loss account		17,461		12,728	
<b>Shareholders' funds</b>		<u>17,465</u>		<u>12,732</u>	

# WALKERS 50P SHOP LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2008

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In preparing these abbreviated accounts:

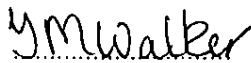
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 25 September 2009



W B Walker  
Director



Y M Walker  
Director

# WALKERS 50P SHOP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15 % Reducing balance
Fixtures, fittings & equipment	10 % Reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2007	30,000	10,099	40,099
Additions	-	5,840	5,840
At 30 November 2008	30,000	15,939	45,939
<b>Depreciation</b>			
At 1 December 2007	6,000	2,598	8,598
Charge for the year	3,000	1,276	4,276
At 30 November 2008	9,000	3,874	12,874
<b>Net book value</b>			
At 30 November 2008	21,000	12,065	33,065
At 30 November 2007	24,000	7,501	31,501

# WALKERS 50P SHOP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2008**

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	4 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>

During the previous period one ordinary share of £1 was issued at par.

### 4 Transactions with directors

At the end of the accounting period the company owed W B Walker & Mrs Y M Walker (both directors of the company) an amount of £29,817 (2007 - £30,179).