

**HOTPLANET LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Hotplanet Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Hotplanet Ltd
Balance Sheet
As at 31 January 2017

Registered number: 05615632

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,405		2,306
Investments	6		94,650		87,035
			96,055		89,341
CURRENT ASSETS					
Debtors	7	15,729		-	
Cash at bank and in hand		243		5,850	
			15,972	5,850	
Creditors: Amounts Falling Due Within One Year					
	8	(35,197)		(43,918)	
NET CURRENT ASSETS (LIABILITIES)			(19,225)		(38,068)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			76,830		51,273
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(281)		(461)
NET ASSETS			76,549		50,812
CAPITAL AND RESERVES					
Called up share capital	10		10		10
Profit and loss account			76,539		50,802
SHAREHOLDERS' FUNDS			76,549		50,812

Hotplanet Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Marcus Buchan

20/06/2017

The notes on pages 4 to 6 form part of these financial statements.

Hotplanet Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	10	42,589	42,599
Profit for the year and total comprehensive income	-	100,356	100,356
Dividends paid	-	(92,143)	(92,143)
As at 31 January 2016 and 1 February 2016	10	50,802	50,812
Profit for the year and total comprehensive income	-	93,770	93,770
Dividends paid	-	(68,033)	(68,033)
As at 31 January 2017	10	76,539	76,549

Hotplanet Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost
Computer Equipment	33% on cost

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	9,976	18,125
Other pension costs	40,000	15,000
	<u>49,976</u>	<u>33,125</u>

4. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	158	65
	<u>158</u>	<u>65</u>

Hotplanet Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

5. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2016	1,056	11,966	13,022
Additions	-	567	567
As at 31 January 2017	<u>1,056</u>	<u>12,533</u>	<u>13,589</u>
Depreciation			
As at 1 February 2016	951	9,765	10,716
Provided during the period	52	1,416	1,468
As at 31 January 2017	<u>1,003</u>	<u>11,181</u>	<u>12,184</u>
Net Book Value			
As at 31 January 2017	<u>53</u>	<u>1,352</u>	<u>1,405</u>
As at 1 February 2016	<u>105</u>	<u>2,201</u>	<u>2,306</u>

6. Investments

	Unlisted
	£
Cost	
As at 1 February 2016	87,035
Additions	7,615
As at 31 January 2017	<u>94,650</u>
Provision	
As at 1 February 2016	-
As at 31 January 2017	<u>-</u>
Net Book Value	
As at 31 January 2017	<u>94,650</u>
As at 1 February 2016	<u>87,035</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	<u>15,729</u>	-
	<u>15,729</u>	<u>-</u>

Hotplanet Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	3,959	4,397
Corporation tax	23,382	25,251
Other taxes and social security	7,856	10,136
Director's loan account	-	4,134
	<u>35,197</u>	<u>43,918</u>

9. Deferred Taxation

	2017	2016
	£	£
As at 1 February 2016	461	163
Deferred taxation	(180)	298
	<u>281</u>	<u>461</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	10,000	<u>1</u>	<u>10</u>	<u>10</u>

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>68,033</u>	<u>92,143</u>
	<u>68,033</u>	<u>92,143</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Hotplanet Ltd Registered number 05615632 is a limited by shares company incorporated in England & Wales. The Registered Office is 4 Richman Close, Reading, RG6 7JL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.