

HOTPLANET LTD
FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 JANUARY 2013



HOTPLANET LTD

COMPANY INFORMATION

DIRECTOR Marcus Buchan

SECRETARY Madeline Buchan

REGISTERED OFFICE Elsinore House, Buckingham Street, Aylesbury HP20 2NQ

REGISTERED NUMBER 5615632

ACCOUNTANTS Account Direct Limited
Elsinore House
43 Buckingham Street
Aylesbury
Bucks
HP20 2NQ

HOTPLANET LTD

REPORT OF THE DIRECTOR

The director presents his report with the financial statements of the company for the year ended 31 January 2013

PRINCIPAL ACTIVITY

The principal activity of the company is that of computer consultancy

DIRECTOR

The director of the company in office during the year and his beneficial interests in the issued share capital were as follows

Name	Class of Capital	2013	2012
Marcus Buchan	Ordinary shares of £1 each	2	2

DIRECTOR'S RESPONSIBILITY

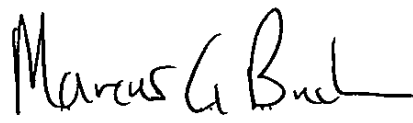
Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The director is responsible for keeping proper accounting records which enables him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BASIS OF PREPARATION

In preparing this report, the director has taken advantage of special provisions applicable to companies subject to the small companies regime

x  x Director
(Marcus Buchan)

Dated x 18th October 2013

HOTPLANET LTD
PROFIT & LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2013

	Notes	2013 £	2012 £
TURNOVER	2	<u>101,330</u>	<u>61,728</u>
GROSS PROFIT		<u>101,330</u>	<u>61,728</u>
Administrative Expenses		<u>68,706</u>	<u>36,586</u>
OPERATING PROFIT		<u>32,624</u>	<u>25,142</u>
Net Interest		<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>32,624</u>	<u>25,142</u>
Tax on profit on ordinary activities	3	<u>6,525</u>	<u>5,112</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>26,099</u>	<u>20,030</u>

CONTINUING OPERATIONS

Turnover and operating profit is derived wholly from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial periods

HOTPLANET LTD

BALANCE SHEET AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible Assets	4		1,385		335
CURRENT ASSETS					
Debtors	5	7,075		12,015	
Cash at Bank		<u>7,067</u>		<u>10,418</u>	
		14,142		22,433	
CREDITORS Amounts falling due within one year	6	<u>9,909</u>		<u>5,459</u>	
NET CURRENT ASSETS			4,233		16,974
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred Taxation	3		<u>(277)</u>		<u>(67)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,341</u>		<u>17,242</u>
CAPITAL AND RESERVES					
Called up Share Capital	7		2		2
Profit and Loss Account	8		<u>5,339</u>		<u>17,240</u>
Shareholder's Funds	9		<u>5,341</u>		<u>17,242</u>

EXEMPTION FROM AUDIT

For the year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

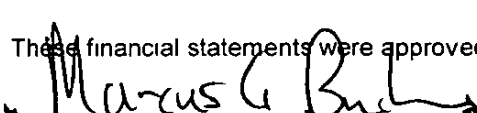
Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

REDUCED DISCLOSURE ALLOWED FOR SMALL COMPANIES

In preparing these financial statements the director has taken advantage of the United Kingdom Financial Reporting Standard for Smaller Entities (Effective 6 April 2008), and has done so on the grounds that, in his opinion, the company qualifies as a small company

These financial statements were approved on 18th October 2013
 Director
 (Marcus Buchan)

HOTPLANET LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JANUARY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the re-valuation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective 6 April 2008

The principal accounting policies are set out below

Turnover

The Flat Rate VAT Scheme was adopted by the company for part of the year. For the part of the year it was in this scheme Turnover represents gross invoiced sales of service, plus work in progress for which the company has a right to receive consideration, less VAT paid at the appropriate percentage under the Flat Rate VAT Scheme, together with net invoiced sales of services excluding VAT for the remainder of the year.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	33% on cost
Other assets	33% on cost

Pensions

The company operates an Inland Revenue approved defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. All contributions paid in the year (see note 2 below) have been charged in the Profit and Loss Account.

Deferred Taxation

The company provides for deferred taxation in respect of all unreversed differences arising between accounting and taxable profits. No provision is made for taxation on permanent differences or on revaluation of fixed assets, except where there is a binding contract for sale at the year end and the asset has been revalued to selling price.

HOTPLANET LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JANUARY 2013

2 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the one principal activity of the company. The profit on ordinary activities is stated after:

	2013 £	2012 £
Pension contributions	25,400	1,000
Depreciation	777	824
Director's emoluments	36,400	6,500
During the period 1 Director received emoluments (2012 - 1)		

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge is based on the profit for the year and represents:

	2013 £	2012 £
Corporation Tax	6,315	5,134
Deferred Taxation	210	(22)
	<u>6,525</u>	<u>5,112</u>

Deferred Taxation is a provision for Corporation Tax on the timing difference between accounting and tax treatment of depreciation on fixed assets.

4 TANGIBLE FIXED ASSETS

	Computer equipment £	Motor vehicle £	Office equipment £	Other assets £	Total £
Cost					
As at 1 February 2012	5,862	0	196	364	6,422
Additions	1,827	0	0	0	1,827
Disposals	0	0	0	0	0
As at 31 January 2013	<u>7,689</u>	<u>0</u>	<u>196</u>	<u>364</u>	<u>8,249</u>
Depreciation					
As at 1 February 2012	(5,527)	0	(196)	(364)	(6,087)
Provided in the year	(777)	0	0	0	(777)
Disposals	0	0	0	0	0
As at 31 January 2013	<u>(6,304)</u>	<u>0</u>	<u>(196)</u>	<u>(364)</u>	<u>(6,864)</u>
Net book value as at 31 January 2013	<u>1,385</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,385</u>
Net book value as at 31 January 2012	<u>335</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>335</u>

HOTPLANET LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JANUARY 2013

5 DEBTORS

	2013	2012
	£	£
Trade debtors	0	11,034
Work completed awaiting invoicing at period end	6,720	0
Other debtors	355	981
	<u>7,075</u>	<u>12,015</u>

Other debtors includes the overdrawn balance on the Director's Loan Account of £ 355 (2012 £ NIL)

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Corporation tax	6,315	5,134
Social security and other taxes	3,594	0
Other creditors	0	325
	<u>9,909</u>	<u>5,459</u>

HOTPLANET LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2013

7 SHARE CAPITAL

	2013 £	2012 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8 MOVEMENT IN RESERVES

	2013 £	2012 £
Profit and Loss Account		
As at 01 February 2012	17,240	6,210
Profit for period after taxation	26,099	20,030
	<u>43,339</u>	<u>26,240</u>
Dividends Paid	38,000	9,000
	<u>5,339</u>	<u>17,240</u>
As at 31 January 2013	<u>5,339</u>	<u>17,240</u>

9 MOVEMENT IN SHAREHOLDER'S FUNDS

	2,013 £	2,012 £
Profit for period after taxation	26,099	20,030
Dividends Paid	38,000	9,000
	<u>(11,901)</u>	<u>11,030</u>
Opening shareholder's funds	17,242	6,212
Closing shareholders' funds	<u>5,341</u>	<u>17,242</u>

10 ULTIMATE CONTROL OF THE COMPANY

The company is controlled by the director named on the Report of the Director on page 3