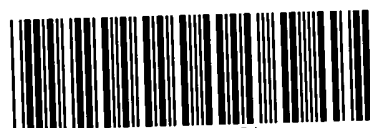


COMPANY REGISTRATION NUMBER 05614436

EXEMPLAR SOLUTIONS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015

THURSDAY



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COMPANIES HOUSE

HARPER SHELDON LIMITED

Chartered Accountants
Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
GL51 6TQ

EXEMPLAR SOLUTIONS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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Notes to the abbreviated accounts	2

EXEMPLAR SOLUTIONS LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>32,389</u>	<u>36,444</u>
CURRENT ASSETS			
Stocks		10,850	16,000
Debtors		11,657	10,914
Cash at bank and in hand		<u>33,041</u>	<u>13,375</u>
		55,548	40,289
CREDITORS: Amounts falling due within one year		<u>57,108</u>	<u>55,346</u>
NET CURRENT LIABILITIES		<u>(1,560)</u>	<u>(15,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,829	21,387
CREDITORS: Amounts falling due after more than one year		<u>35,761</u>	<u>34,458</u>
		<u>(4,932)</u>	<u>(13,071)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>(5,032)</u>	<u>(13,171)</u>
DEFICIT		<u>(4,932)</u>	<u>(13,071)</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29-09-16 and are signed on their behalf by:

.....
Mr C MacCana

Company Registration Number: 05614436

The notes on pages 2 to 4 form part of these abbreviated accounts.

EXEMPLAR SOLUTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% per annum
Motor Vehicles	-	25% reducing balance
Equipment	-	33% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

EXEMPLAR SOLUTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	76,765
Additions	11,979
Disposals	<u>(8,249)</u>
At 31 December 2015	<u>80,495</u>
DEPRECIATION	
At 1 January 2015	40,321
Charge for year	12,987
On disposals	<u>(5,202)</u>
At 31 December 2015	<u>48,106</u>
NET BOOK VALUE	
At 31 December 2015	<u>32,389</u>
At 31 December 2014	<u>36,444</u>

EXEMPLAR SOLUTIONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

3. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>