

Company Registration No 05614323 (England and Wales)

REAL SPIRIT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012



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REAL SPIRIT LIMITED

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REAL SPIRIT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		15,358		18,621
Investments	2		5,000		5,000
			<u>20,358</u>		<u>23,621</u>
Current assets					
Debtors		58,454		91,967	
Cash at bank and in hand		17,102		82,724	
		<u>75,556</u>		<u>174,691</u>	
Creditors amounts falling due within one year		<u>(11,597)</u>		<u>(36,995)</u>	
Net current assets			<u>63,959</u>		<u>137,696</u>
Total assets less current liabilities			<u>84,317</u>		<u>161,317</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			84,315		161,315
Shareholders' funds			<u>84,317</u>		<u>161,317</u>

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 22/8/13


JK Lang
Director

Company Registration No 05614323

REAL SPIRIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on net book value
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

REAL SPIRIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2011	39,738	5,000	44,738
Additions	578	-	578
At 30 November 2012	40,316	5,000	45,316
Depreciation			
At 1 December 2011	21,117	-	21,117
Charge for the year	3,841	-	3,841
At 30 November 2012	24,958	-	24,958
Net book value			
At 30 November 2012	15,358	5,000	20,358
At 30 November 2011	18,621	5,000	23,621

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Eager Beaver Productions Limited	England & Wales	Ordinary £1	50.51

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Eager Beaver Productions Limited	Principal activity Motion picture & video production	1,385	(817)

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary £1 shares of £1 each	2	2

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Jk Lang - Directors loan account	-	37,874	11,600	-	(39,188)	10,286
		<u>37,874</u>	<u>11,600</u>	<u>-</u>	<u>(39,188)</u>	<u>10,286</u>