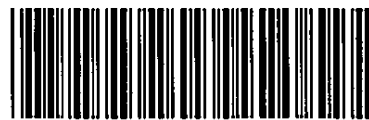


INERTIUS LIMITED

COMPANY NUMBER
5614103

ABBREVIATED UNAUDITED ACCOUNTS
for the year ended
31 July 2010

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14/09/2010

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COMPANIES HOUSE

INERTIUS LIMITED

BALANCE SHEET

31 July 2010

	Note	2010	2009
FIXED ASSETS			
Intangible assets	1	80,375	64,944
Tangible assets	2	348	1,795
		<u>80,723</u>	<u>66,739</u>
CURRENT ASSETS			
Debtors		12,380	33,998
Cash at bank and in hand		299,233	447,146
		<u>311,613</u>	<u>481,144</u>
CREDITORS - amounts falling due within one year		<u>4,576</u>	<u>10,435</u>
NET CURRENT ASSETS		<u>307,037</u>	<u>470,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>387,760</u>	<u>537,448</u>
CREDITORS - amounts falling due after more than one year		<u>(547,244)</u>	<u>(497,495)</u>
		<u><u>£ (159,484)</u></u>	<u><u>£ 39,953</u></u>
Representing			
CAPITAL AND RESERVES			
Called up share capital	3	310,139	310,139
Share premium		165,833	165,833
Profit and loss account		(635,456)	(436,019)
SHAREHOLDERS' (DEFICIT)/FUNDS - equity interests		<u><u>£ (159,484)</u></u>	<u><u>£ 39,953</u></u>

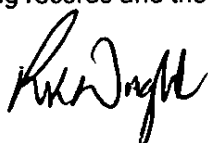
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 1 to 4 were approved by the Board on 10/9/10

**STATEMENT BY THE DIRECTORS UNDER SECTION 475(2) COMPANIES ACT 2006
(CONCERNING EXEMPTION OF AUDIT)**

- For the year ended 31 July 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

R K Wright
Director



INERTIUS LIMITED**ACCOUNTING POLICIES**

for the year ended 31 July 2010

CONVENTION

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the historical cost convention, no adjustment having been made for the effect of inflation

INTANGIBLE FIXED ASSETS AND AMORTISATION

For all intangible assets amortisation is calculated to write off their cost by equal instalments over 20 years

In compiling the annual financial statements regard is given generally as to whether there has been a likelihood of impairment due to particular market trends or other known circumstances

TANGIBLE FIXED ASSETS AND DEPRECIATION

For all tangible fixed assets depreciation is calculated to write down their cost, after taking account of any grants receivable, to estimated residual values by equal instalments over the period of their estimated economic lives. The following rates are applied -

Furniture, fittings and office equipment	25% straight line
Computer equipment	33 3% straight line

RESEARCH AND DEVELOPMENT

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred

DEFERRED TAXATION

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2010

1 INTANGIBLE FIXED ASSETS

	Total
COST	
At 1 August 2009	67,527
Additions	19,409
Disposals	-
At 31 July 2010	<u>86,936</u>
AMORTISATION	
At 1 August 2009	2,583
Charge for the period	3,978
Disposals	-
At 31 July 2010	<u>6,561</u>
NET BOOK VALUE	
At 31 July 2010	<u>£ 80,375</u>
At 31 July 2010	<u>£ 64,944</u>

2 TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment
COST	
At 1 August 2009	2,425
Additions	-
Disposals	(1,403)
At 31 July 2010	<u>1,022</u>
DEPRECIATION	
At 1 August 2009	630
Charge for the period	337
Disposals	(293)
At 31 July 2010	<u>674</u>
NET BOOK VALUE	
At 31 July 2010	<u>£ 348</u>
At 31 July 2009	<u>£ 1,795</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2010

3 SHARE CAPITAL	2010	2009
Issued, allotted and fully paid		
5,139 ordinary shares of £1 each (2009 5,139 ordinary shares of £1 each)	5,139	5,139
305,000 redeemable preference shares of £1 each (2009 305,000 redeemable preference shares of £1 each)	305,000	305,000
	<u>£ 310,139</u>	<u>£ 310,139</u>

The ordinary shares have voting rights and preference shares do not have voting rights

The preference shares are redeemable at par on a sale or flotation or at any time at the option of the Company and after 8 November 2011 at the option of the shareholder