

Company Registration No 05614044 (England and Wales)

E-IP DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2007



E-IP DEVELOPMENTS LIMITED

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E-IP DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2007

	Notes	2007 £	£
Fixed assets			
Intangible assets	2		5,001
Tangible assets	2		1,482
			<u>6,483</u>
Current assets			
Debtors		15,083	
Cash at bank and in hand		132,354	
		<u>147,437</u>	
Creditors amounts falling due within one year		<u>(21,156)</u>	
Net current assets			<u>126,281</u>
Total assets less current liabilities			<u><u>132,764</u></u>
Capital and reserves			
Called up share capital	3		2,909
Share premium account			198,000
Profit and loss account			<u>(68,145)</u>
Shareholders' funds			<u><u>132,764</u></u>

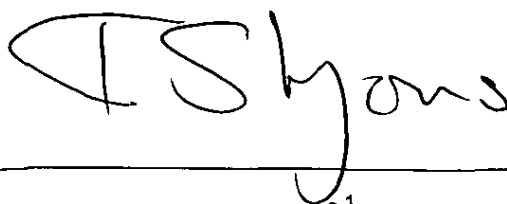
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 6 September 2007

Mr T S Lyons
Director



E-IP DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% straight line basis

1.4 Intellectual Property

Intellectual property is stated at cost less amortisation. Amortisation is provided on a straight line basis over the remaining useful life of the related patents

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 7 November 2005	-	-	-
Additions	5,001	1,644	6,645
	<hr/>	<hr/>	<hr/>
At 30 April 2007	5,001	1,644	6,645
	<hr/>	<hr/>	<hr/>
Depreciation			
At 7 November 2005	-	-	-
Charge for the period	-	162	162
	<hr/>	<hr/>	<hr/>
At 30 April 2007	-	162	162
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2007	5,001	1,482	6,483
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

E-IP DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2007

3	Share capital	2007
		£
	Authorised	
	400,000 Ordinary shares of 1p each	4,000
		<hr/>
	Allotted, called up and fully paid	
	290,900 Ordinary shares of 1p each	2,909
		<hr/>

On incorporation 1,000 Ordinary shares of £1 were authorised, of which 1 share was issued

On 12 May 2006 the £1 Ordinary shares were sub-divided into 1p Ordinary shares, and the authorised share capital was increased from £1,000 to £4,000

On 16 May 2006 a further 90,800 Ordinary shares of 1p were issued at par and on 25 May 2006 200,000 shares were issued at £1 each in order to provide working capital for the company

4 Transactions with directors

Dr A Stevenson and Dr J White, directors of the company, are also directors and shareholders of E-Synergy Limited. During the period E-Synergy Limited invoiced E-IP Developments limited £29,890 for management fees and £750 for rent.

Mr T S Lyons, a director and shareholder of the company, is also a director and shareholder of Gestionnaire Limited. During the period Gestionnaire Limited invoiced E-IP Developments Limited £3,600 for consultancy.

Mr R B Norman, a director of the company, invoiced E-IP Developments Limited £2,000 for consultancy during the period.

Mr M L Milhench, a director of the company is also a director and shareholder of First Thought IP Limited. During the period First Thought IP Limited invoiced E-IP Developments Limited £2,076 for professional fees and £527 for patent fees.

All transactions were at arms length and in the normal course of business.