

Registration number 05613511

SSD Property Ltd
Abbreviated accounts
for the year ended 30th April 2014



SSD Property Ltd

**Abbreviated balance sheet
as at 30th April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		253,382		268,509
Current assets					
Debtors			-	3	
Cash at bank and in hand		15,765		16,692	
		<u>15,765</u>		<u>16,695</u>	
Creditors: amounts falling due within one year	3	<u>(49,672)</u>		<u>(40,435)</u>	
Net current liabilities			<u>(33,907)</u>		<u>(23,740)</u>
Total assets less current liabilities			219,475		244,769
Creditors: amounts falling due after more than one year	4		<u>(95,297)</u>		<u>(123,468)</u>
Net assets			<u><u>124,178</u></u>		<u><u>121,301</u></u>
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account			124,175		121,298
Shareholders' funds			<u><u>124,178</u></u>		<u><u>121,301</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

SSD Property Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2014**

For the year ended 30th April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:

S.F. Byrne
Director

A handwritten signature in black ink, appearing to be 'S.F. Byrne', written over a horizontal line.

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31. 7. 2014

The notes on pages 3 to 4 form an integral part of these financial statements.

SSD Property Ltd

Notes to the abbreviated financial statements for the year ended 30th April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total rents receiveable.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 25 years

Tangible fixed assets £

2. Fixed assets

Cost

At 1st May 2013

378,180

At 30th April 2014

378,180

Depreciation

At 1st May 2013

109,671

Charge for year

15,127

At 30th April 2014

124,798

Net book values

At 30th April 2014

253,382

At 30th April 2013

268,509

3. Creditors: amounts falling due within one year

2014
£

2013
£

Creditors include the following:

Secured creditors

26,000

22,900

SSD Property Ltd

Notes to the abbreviated financial statements for the year ended 30th April 2014

4. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Instalments repayable after more than five years	-	34,567
Secured creditors	95,297	123,468

The bank loans are secured over the freehold property, 46-47 Queens Road, Coventry.

5. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
Equity Shares		
3 Ordinary shares of £1 each	3	3