

Registration number 05613511

SSD Property Ltd
Abbreviated accounts
for the year ended 30th April 2011

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SSD Property Ltd

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SSD Property Ltd

**Abbreviated balance sheet
as at 30th April 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		298,763		313,890
Current assets					
Debtors		3		3	
Cash at bank and in hand		14,318		12,178	
		<u>14,321</u>		<u>12,181</u>	
Creditors: amounts falling due within one year	3	<u>(39,987)</u>		<u>(39,575)</u>	
Net current liabilities			<u>(25,666)</u>		<u>(27,394)</u>
Total assets less current liabilities			273,097		286,496
Creditors: amounts falling due after more than one year	4		<u>(174,806)</u>		<u>(194,806)</u>
Net assets			<u>98,291</u>		<u>91,690</u>
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account			98,288		91,687
Shareholders' funds			<u>98,291</u>		<u>91,690</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

SSD Property Ltd

Abbreviated balance sheet (continued)

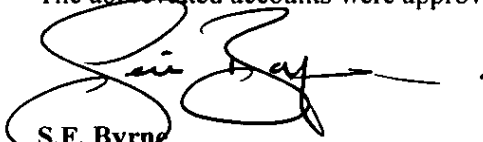
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15th August 2011 and signed on its behalf by


S.F. Byrne
Director

Registration number 05613511

The notes on pages 3 to 4 form an integral part of these financial statements.

SSD Property Ltd

Notes to the abbreviated financial statements for the year ended 30th April 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total rents receivable

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Straight line over 25 years

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st May 2010	378,180
At 30th April 2011	<u>378,180</u>
Depreciation	
At 1st May 2010	64,290
Charge for year	<u>15,127</u>
At 30th April 2011	<u>79,417</u>
Net book values	
At 30th April 2011	<u>298,763</u>
At 30th April 2010	<u>313,890</u>

3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>19,200</u>	<u>18,828</u>

SSD Property Ltd

Notes to the abbreviated financial statements for the year ended 30th April 2011

4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Instalments repayable after more than five years	101,806	108,806
Secured creditors	174,806	194,806
The bank loans are secured over the freehold property, 46-47 Queens Road, Coventry		
5. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
Equity Shares		
3 Ordinary shares of £1 each	3	3