

CICA Biomedical Limited

Abbreviated Accounts

for the Year Ended 31 December 2006

Jones & Co
Chartered Accountants
Prospect House
148 Lawrence Street
York

YO10 3EB

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CICA BIOMEDICAL LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

		2006	
	Note	£	£
Fixed assets			
Tangible assets	2		20,251
Current assets			
Stocks		3,000	
Cash at bank and in hand		82,375	
		<u>85,375</u>	
Creditors: Amounts falling due within one year		<u>(54,803)</u>	
Net current assets			<u>30,572</u>
Net assets			<u><u>50,823</u></u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss reserve			<u>49,823</u>
Equity shareholders' funds			<u><u>50,823</u></u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 8 August 2007 and signed on its behalf by



Mr Jeffrey Hart
Director

CICA BIOMEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor Vehicles	25%
Computer equipment	33%
Equipment	25%

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>27,162</u>
Depreciation	
Charge for the year	<u>6,911</u>
Net book value	
As at 31 December 2006	<u><u>20,251</u></u>

CICA BIOMEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

continued

3 Share capital

2006
£

Authorised

Equity

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

Equity

1,000 Ordinary shares of £1 each

1,000

4 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital